

NOTICE OF PROPOSED TAX INCREASE
Park City School District

The Park City School District is proposing to increase its property tax revenue.

- The Park City School District tax on a \$500,000 residence would increase from \$1,243.00 to \$1,354.10, which is \$111.10 per year.

- The Park City School District tax on a \$500,000 business would increase from \$2,260.00 to \$2,462.00 which is \$202.00 per year.

- If the proposed budget is approved, Park City School District would increase its property tax budgeted revenue by 7.89% above last year's property tax budgeted revenue excluding new growth.

Park City School District property tax revenue from new growth and other sources will increase from \$44,868,975 to \$48,814,338.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/21/2012 6:30 p.m.

Location: District Office Conference Room
2700 Kearns Blvd
Park City, Utah

To obtain more information regarding the tax increase, citizens may contact Park City School District at 435-615-0226.

