

## **PARK CITY SCHOOL DISTRICT 2012-2013 BUDGET OVERVIEW**

Park City School District is facing a \$5 million budget shortfall (10% of the General Fund budget) in the coming fiscal year (FY 2012-2013.) The Board of Education is considering a combination of cuts and a tax increase to balance the budget.

### **The possible measures identified so far include:**

#### **Personnel Adjustments**

- Adjusting the student/teacher ratio to 23:1 resulting in the elimination of nearly 22 teaching positions
- Reducing district and school level administrative positions by almost 6.5 FTEs
- Cutting back on para-professional hours by the equivalent of 6.0 FTEs
- Other personnel cutbacks totaling approximately 4.0 FTEs
- Estimated savings from personnel changes: \$2.7 million

#### **Other Adjustments**

- Increasing the employee share of health insurance by \$1.3 million
  - This is an item that is being negotiated with employee groups
- Reduction in supplies and materials -- \$220,000
- Other cuts -- \$90,000

#### **Tax Increase**

- The Board of Education is discussing the necessity of a tax increase in order to maintain the current quality of educational services

#### **Timeline:**

- The Board has been discussing the budget in its meetings for several months. The next meeting in which the budget will be discussed is to be held on May 29, at 4:00 pm.
- By law, a budget has to be in place by June 22. The Board will hold a public meeting and adopt a budget on June 19.
- If the budget includes a tax increase, it will be tentative until the Board can hold a Truth-in-Taxation hearing in August.
- After the TNT hearing, the board will adopt the final budget with or without the tax increase.