



REQUEST BY INDIVIDUAL FOR CONTRIBUTION CORRECTION TO HEALTH SAVINGS ACCOUNT

Instructions: Use this form to make a correction to a Contribution. For assistance call 855-472-9399 or send an email to HSA@AvidiaBank.com

| PART 1: Health Savings Account (HSA) Owner | | |
|--|--|------------|
| Health Savings Account Holder First Name: | MI: | Last Name: |
| HSA Number: | | |
| Phone: (where you may be reached during business hours) | Email: (where you may be reached during business hours) | |

PART 2: Reason for Contribution Correction (select one)

- I have exceeded the maximum annual contribution amount allowed under IRS regulations.
- I am no longer eligible to contribute to an HSA, because I am no longer covered by a High Deductible Health Plan (HDHP).
- The contribution was made in error.
- Other (explain):

PART 3: Method and Amount of Contribution Correction*

Reallocate \$ _____ of my HSA funds from the current tax year to the next tax year.
Note: Reallocation will not be processed until January of the next tax year.

Return \$ _____ of my HSA funds to me by check.
Note: You must have sufficient funds available in your HSA in order for us to process a return. The check will be mailed to the address on record for your account.

| <input type="checkbox"/> Recode the following contributions: | | Recode as: |
|---|----------------------------------|--|
| Deposit Date: _____ (mm/dd/yyyy) | Contribution Amount: \$ _____ | <input type="checkbox"/> Reimbursement from my doctor and/or insurance company <input type="checkbox"/> Rollover from an IRA or another HSA <input type="checkbox"/> Prior-year contribution |
| Deposit Date: _____ (mm/dd/yyyy) | Contribution Amount: \$ _____ | <input type="checkbox"/> Reimbursement from my doctor and/or insurance company <input type="checkbox"/> Rollover from an IRA or another HSA <input type="checkbox"/> Prior-year contribution |
| Deposit Date: _____ (mm/dd/yyyy) | Contribution Amount: \$ _____ | <input type="checkbox"/> Reimbursement from my doctor and/or insurance company <input type="checkbox"/> Rollover from an IRA or another HSA <input type="checkbox"/> Prior-year contribution |

* The reallocation, return or recoding of HSA contributions may have tax consequences. Please consult your tax advisor or the IRS for information about potential tax implications.

PART 4: Signature - Required

As instructed above, I request that the Bank correct a contribution that was made to my HSA.

I understand that I will receive no tax benefit for any contribution that is being returned and that by correcting the contribution the same year in which it was made, the contribution amount will not be reported on IRS Form 5498-SA that reflects HSA funds contributed.

I also understand that if an excess contribution is being corrected between January 1 and the April tax-filing deadline of the year following the year in which it was made, the excess contribution amount will be included in the contribution totals reported on IRS Form 5498-SA from the prior year, but it also will be reported as a distribution of "Excess contributions" on the current year's IRS Form 1099-SA, and there will be no tax penalty.

I take full responsibility and assume any and all liability for this correction.

| | |
|---|-----------------------|
| Signature of Health Savings Account Holder: | Date: (mm/dd/yyyy) |
|---|-----------------------|

Please note:

- This form should only be used to correct a contribution. It should not be used to withdraw funds for qualified medical expenses.
- You must manage your HSA in accordance with IRS regulations. Contact your tax advisor or the IRS for details.
- Allow up to 10 business days for processing after we have received this completed and signed form and any other information we may request from you.

Please **mail** this completed form to:

Avidia Bank
PO Box 370
Hudson, MA
01749

