

# Park City School District

## The General Fund Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

Current as of: June 15, 2010

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>Revised 2009-2010</u>	<u>Original 2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b>Revenues:</b>						
Local Sources	\$ 35,247,868	\$ 34,483,426	\$ 37,133,416	\$ 37,272,024	\$ 138,608	0%
State Sources	4,399,052	3,625,682	1,758,895	2,181,172	422,277	24%
Federal Sources	2,738,862	2,875,973	2,447,480	1,486,963	(960,517)	-39%
<b>Total Revenues</b>	<b>\$ 42,385,782</b>	<b>\$ 40,985,081</b>	<b>\$ 41,339,791</b>	<b>\$ 40,940,159</b>	<b>\$ (399,632)</b>	<b>-1%</b>
<b>Expenditures:</b>						
Instruction	\$ 25,923,311	\$ 25,674,262	\$ 27,593,914	\$ 27,870,888	\$ 276,974	1%
Support Services:						
Student Services	1,571,783	1,663,306	1,604,038	1,674,062	70,024	4%
Staff Services*	1,609,746	1,778,539	1,424,634	2,066,762	642,128	45%
District Administration	1,789,618	1,753,038	1,656,176	1,825,514	169,338	10%
School Administration	2,139,330	2,285,029	2,027,605	2,064,762	37,157	2%
Business Services	502,846	549,483	531,454	538,776	7,322	1%
Operation & Maintenance of Facilities	5,403,406	5,886,709	5,330,369	5,469,911	139,542	3%
To and From Transportation	1,877,611	2,340,727	1,723,390	1,748,692	25,302	1%
<b>Total Expenditures</b>	<b>\$ 40,817,651</b>	<b>\$ 41,931,093</b>	<b>\$ 41,891,580</b>	<b>\$ 43,259,367</b>	<b>\$ 1,367,787</b>	<b>3%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 1,568,131</b>	<b>\$ (946,012)</b>	<b>\$ (551,789)</b>	<b>\$ (2,319,208)</b>	<b>\$ (1,767,419)</b>	<b>320%</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In (Out)	\$ (96,357)	\$ 0	\$ 0	\$ 0	\$ 0	0%
Total Other Financing Sources (Uses)	\$ (96,357)	\$ 0	\$ 0	\$ 0	\$ 0	0%
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures*</b>	<b>\$ 1,471,774</b>	<b>\$ (946,012)</b>	<b>\$ (551,789)</b>	<b>\$ (2,319,208)</b>		
<b>Fund Balances - Beginning of Year</b>	<b>10,693,855</b>	<b>12,165,629</b>	<b>12,165,629</b>	<b>11,613,840</b>		
<b>Fund Balances - End of Year</b>	<b>\$ 12,165,629</b>	<b>\$ 11,219,617</b>	<b>\$ 11,613,840</b>	<b>\$ 9,294,632</b>		
<b>Summary of Fund Balances - End of Year:</b>						
Reserved for:						
Encumbrances and Inventories	\$ 292,214	\$ 300,000	\$ 300,000	\$ 300,000		
Designated for:						
Employee Benefits						
Early Retirement Incentive	1,299,147	621,925	621,928	385,424		
Self-Funding Reserve	0	0	220,000	440,000		
Undistributed Reserve (5% of Bdgt Expend)	2,040,883	2,096,555	2,094,579	2,162,968		
Undesignated (Available for Appropriation)	8,533,385	8,201,137	8,377,333	6,006,240		
<b>Total Fund Balances</b>	<b>\$ 12,165,629</b>	<b>\$ 11,219,617</b>	<b>\$ 11,613,840</b>	<b>\$ 9,294,632</b>		
*Licensed Professional Development, included	\$ 655,585	\$ 554,082	\$ 338,184	\$ 939,708		

# Park City School District

## The General Fund Revenues

Current as of: June 15, 2010

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>Revised 2009-2010</u>	<u>Original 2010-2011</u>	<u>FY2010-FY2011 Increase (Decrease)</u>	<u>Percent Change</u>
<b>Local Sources:</b>						
1100 - Property Taxes						
Basic	\$ 15,304,226	\$ 17,168,929	\$ 17,707,770	\$ 17,452,110	\$ (255,660)	-1%
Voted Leeway	17,483,549	15,599,404	16,088,986	16,148,681	59,695	0%
K-3 Reading	685,629	670,942	691,999	645,947	(46,052)	-7%
Special Transportation	526,465	263,584	271,857	945,851	673,994	248%
Tort Liability	61,217	35,943	37,071	34,604	(2,467)	-7%
Judgment	0	59,906	61,786	57,674	(4,112)	-7%
Ten Percent of Basic	0	0	1,532,284	1,430,313	(101,971)	-7%
1500 - Earnings on Investments	326,625	33,718	107,115	69,683	(37,432)	-35%
1900 - Local Revenue	74,424	51,000	45,000	45,000	0	0%
1960 - Local Governments	785,733	600,000	589,548	442,161	(147,387)	-25%
<b>Total Local Sources</b>	<b>\$ 35,247,868</b>	<b>\$ 34,483,426</b>	<b>\$ 37,133,416</b>	<b>\$ 37,272,024</b>	<b>\$ 138,608</b>	<b>0%</b>
<b>State Sources:</b>						
Minimum School Program						
3010 - Foreign Exchange	\$ 2,577	\$ 2,577	\$ 0	\$ 0	\$ 0	0%
3010 - Charter School Local Replacement	(785)	(785)	(1,925)	(1,925)	0	0%
3010 - Regular School Programs - K-12	10,666,978	10,667,763	11,097,881	11,097,881	0	0%
3020 - Professional Staff	1,130,625	1,130,625	1,109,788	1,109,788	0	0%
3025 - Administrative Costs	123,696	154,620	154,620	154,620	0	0%
3100 - Special Education	1,216,311	1,171,546	1,221,365	1,218,787	(2,578)	0%
3155 - Career and Technology Education	390,873	369,591	525,869	497,219	(28,650)	-5%
3230 - Class Size Reduction	688,689	686,563	705,336	719,052	13,716	2%
Less Basic Levy	(15,207,202)	(17,067,029)	(17,605,870)	(17,375,561)	230,309	-1%
<b>Total Basic School Program</b>	<b>\$ (988,238)</b>	<b>\$ (2,884,529)</b>	<b>\$ (2,792,936)</b>	<b>\$ (2,580,139)</b>	<b>\$ 212,797</b>	<b>-8%</b>
Other Minimum School Program						
3211 - Gifted and Talented	\$ 27,346	\$ 19,598	\$ 15,714	\$ 15,054	\$ (660)	-4%
3212 - Advanced Placement	84,703	61,967	68,725	67,311	(1,414)	-2%
3213 - Concurrent Enrollment	39,771	43,742	0	0	0	0%
3215 - At-Risk Regular Program	41,109	39,819	36,985	36,105	(880)	-2%
3218 - At-Risk Homeless & Minority	7,575	9,500	9,336	0	(9,336)	-100%
3255 - Quality Teaching Block Grant	533,712	0	0	0	0	0%
3260 - Local Discretionary Block Grant	120,820	0	0	0	0	0%
3270 - Interventions for Student Success BG	183,791	143,976	138,386	136,508	(1,878)	-1%
3405 - SS&R / 2011 Flexible WPU	1,231,378	1,441,265	1,332,479	1,690,235	357,756	27%
3415 - Pupil Transportation	882,605	771,110	769,076	848,066	78,990	10%
3468 - Nurses	11,785	7,575	10,343	9,404	(939)	-9%
3520 - School LAND Trust	180,085	188,429	235,862	235,862	0	0%
3640 - Extended Day K	54,235	54,235	56,110	56,110	0	0%
3805 - Reading Achievement	30,886	30,886	28,571	28,000	(571)	-2%
3810 - Library Books and Electronic Res.	12,330	12,446	4,077	3,450	(627)	-15%
3851 - Classroom Supplies and Materials	111,999	91,926	105,448	51,254	(54,194)	-51%
3876 - Educator Salary Adjustment	1,556,773	1,422,026	1,562,343	1,562,343	0	0%
3877 - One-Time Signing Bonus	48,422	0	0	0	0	0%
3900 - Other State Revenue	913,594	2,171,711	178,376	21,609	(156,767)	-88%
State Revenue adjustment	(685,629)	(670,942)	0	0	0	0%
<b>Total Other Minimum School Program</b>	<b>5,387,290</b>	<b>6,510,211</b>	<b>4,551,831</b>	<b>4,761,311</b>	<b>209,480</b>	<b>5%</b>
<b>Total State Support</b>	<b>\$ 4,399,052</b>	<b>\$ 3,625,682</b>	<b>\$ 1,758,895</b>	<b>\$ 2,181,172</b>	<b>\$ 422,277</b>	<b>24%</b>

	<i>Actual</i> <i>2008-2009</i>	<i>Original</i> <i>2009-2010</i>	<i>Revised</i> <i>2009-2010</i>	<i>Original</i> <i>2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
<b>Federal Sources:</b>						
4520 - IDEA Special Education	\$ 773,809	\$ 767,147	\$ 801,389	\$ 742,802	\$ (58,587)	-7%
4530 - Applied Technology	35,530	0	35,528	35,000	(528)	-1%
4810 - Forest Reserve	53,664	50,000	50,000	50,000	0	0%
4800 - NCLB	213,398	250,000	200,000	200,000	0	0%
7661 - ARRA--Stabilization	1,662,461	1,347,645	895,837	0	(895,837)	-100%
7662 - ARRA--Title I	0	57,768	57,768	57,768	0	0%
7664 - ARRA--Special Ed	0	401,393	401,393	401,393	0	0%
7670 - ARRA--Other	0	2,020	5,565	0	(5,565)	-100%
<b>Total Federal Sources</b>	<b>2,738,862</b>	<b>2,875,973</b>	<b>2,447,480</b>	<b>1,486,963</b>	<b>(960,517)</b>	<b>-39%</b>
<b>Total Revenues</b>	<b>\$ 42,385,782</b>	<b>\$ 40,985,081</b>	<b>\$ 41,339,791</b>	<b>\$ 40,940,159</b>	<b>\$ (399,632)</b>	<b>-1%</b>

# Park City School District

## The General Fund Expenditures

Current as of: June 15, 2010

	<u>Actual</u> <u>2008-2009</u>	<u>Original</u> <u>2009-2010</u>	<u>Revised</u> <u>2009-2010</u>	<u>Original</u> <u>2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
<b>Instruction (1000):</b>						
Salaries:						
131 - Teachers - Certificated	\$ 15,368,405	\$ 14,002,256	\$ 15,719,025	\$ 16,017,372	\$ 298,347	2%
132 - Substitute Teachers	231,082	243,346	250,492	258,007	7,515	3%
136 - Teachers - Hourly	110,760	18,589	23,460	24,164	704	3%
161 - Paraprofessionals	2,148,088	1,801,307	2,286,719	2,331,700	44,981	2%
Total Salaries	\$ 17,858,335	\$ 16,065,498	\$ 18,279,696	\$ 18,631,243	\$ 351,547	2%
Employee Benefits:						
210 - State Retirement	2,670,058	2,453,202	2,816,053	2,904,579	88,526	3%
220 - Social Security	1,370,885	1,229,011	1,430,080	1,425,290	(4,790)	0%
240 - Group Insurance	2,403,350	3,747,319	3,074,932	3,132,182	57,250	2%
290 - District Retiree/Other Benefits	446,306	884,170	662,400	209,265	(453,135)	-68%
Total Employee Benefits	\$ 6,890,599	\$ 8,313,702	\$ 7,983,465	\$ 7,671,316	\$ (312,149)	-4%
Purchased Services:						
300 - Purchased Services	103,660	105,067	73,430	76,000	2,570	3%
500 - Other Purchased Services	105,325	142,939	133,213	137,875	4,662	3%
Total Purchased Services	\$ 208,985	\$ 248,006	\$ 206,643	\$ 213,875	\$ 7,232	3%
Supplies and Materials:						
610 - 640 - Supplies	637,218	786,365	814,902	843,424	28,522	4%
641 - Textbooks	280,639	189,087	236,594	435,875	199,281	84%
670 - Software	47,535	71,604	72,614	75,155	2,541	3%
Total Supplies and Materials	965,392	1,047,056	1,124,110	1,354,454	230,344	20%
Total Instruction	\$ 25,923,311	\$ 25,674,262	\$ 27,593,914	\$ 27,870,888	\$ 276,974	1%
<b>Student Services (2100):</b>						
Salaries:						
142 - Guidance Personnel	835,809	840,956	806,992	848,956	41,964	5%
143 - Health Services Personnel	92,724	93,843	90,664	95,379	4,715	5%
152 - Secretarial, Clerical and Other	103,155	101,041	104,052	104,052	0	0%
Total Salaries	\$ 1,031,688	\$ 1,035,840	\$ 1,001,708	\$ 1,048,387	\$ 46,679	5%
200 - Employee Benefits	431,249	517,947	413,116	429,839	16,723	4%
300 - Purchased Services	67,383	63,391	107,454	111,215	3,761	4%
500 - Other Purchased Services	10,996	10,343	19,667	20,355	688	3%
600 - Supplies and Materials	30,467	35,785	62,093	64,266	2,173	3%
Total Student Services	\$ 1,571,783	\$ 1,663,306	\$ 1,604,038	\$ 1,674,062	\$ 70,024	4%

# Park City School District

## The General Fund Expenditures

Current as of: June 15, 2010

	<u>Actual</u> <u>2008-2009</u>	<u>Original</u> <u>2009-2010</u>	<u>Revised</u> <u>2009-2010</u>	<u>Original</u> <u>2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
<b>Staff Services (2200):</b>						
Salaries:						
131 - Teacher Prof. Dev.	519,703	439,239	268,089	744,937	476,848	178%
132 - Substitutes Prof. Dev.	0	177,172	141,133	141,133	0	0%
145 - Media Personnel	424,119	440,214	407,848	430,687	22,839	6%
161 and 162 - Paraprofessionals	23,055	45,766	73,984	73,984	0	0%
Total Salaries	\$ 966,877	\$ 1,102,391	\$ 891,054	\$ 1,390,741	\$ 499,687	56%
200 - Employee Benefits	248,835	306,575	235,160	367,156	131,996	56%
300 - Purchased Services	129,619	163,862	41,025	42,461	1,436	4%
500 - Travel, Communication	102,884	43,142	102,710	106,305	3,595	4%
610 - 630 Supplies	50,889	38,074	71,765	74,277	2,512	4%
644 - Library Books	52,524	77,971	45,863	47,468	1,605	3%
645 - Periodicals	19,072	18,012	19,600	20,286	686	4%
660 - Audio Visual Materials	26,526	25,057	17,457	18,068	611	4%
670 - Software	12,520	3,455	0	0	0 -----	
Total Instructional Staff Services	\$ 1,609,746	\$ 1,778,539	\$ 1,424,634	\$ 2,066,762	\$ 642,128	45%
<b>District Administration (2300):</b>						
Salaries:						
110 - Board and Administration	170,520	171,020	168,020	175,294	7,274	4%
115 - Supervisors and Directors	378,459	379,077	379,683	495,608	115,925	31%
152 - Secretarial	281,918	279,650	275,458	275,458	0	0%
100 - All Other	99,254	69,869	11,596	11,596	0	0%
Total Salaries	\$ 930,151	\$ 899,616	\$ 834,757	\$ 957,956	\$ 123,199	15%
200 - Employee Benefits	377,932	411,931	360,819	392,762	31,943	9%
300 - Purchased Services	234,176	261,340	239,569	247,954	8,385	4%
500 - Other Purchased Services	177,317	51,088	86,553	89,582	3,029	3%
600 - Supplies and Materials	68,695	43,483	79,478	82,260	2,782	4%
800 - Other	1,347	85,580	55,000	55,000	0	0%
Total District Administration	\$ 1,789,618	\$ 1,753,038	\$ 1,656,176	\$ 1,825,514	\$ 169,338	10%
<b>School Administration (2400):</b>						
Salaries:						
121 - Principals and Assistants	953,878	989,669	1,016,042	1,037,530	21,488	2%
152 - Secretarial and Clerical	444,190	457,890	389,705	389,705	0	0%
100 - Other Salaries	71,483	30,914	9,467	9,467	0	0%
Total Salaries	\$ 1,469,551	\$ 1,478,473	\$ 1,415,214	\$ 1,436,702	\$ 21,488	2%
200 - Employee Benefits	602,378	746,772	574,698	589,048	14,350	2%
500 - Other Purchased Services	49,309	37,318	25,138	26,018	880	4%
600 - Supplies & Materials	18,092	22,466	12,555	12,994	439	3%
Total School Administration	\$ 2,139,330	\$ 2,285,029	\$ 2,027,605	\$ 2,064,762	\$ 37,157	2%
<b>Business Services (2500):</b>						
100 - Salaries	356,512	350,391	364,432	369,432	5,000	1%
200 - Employee Benefits	122,665	172,016	124,528	125,607	1,079	1%
500 - Other Purchased Services	5,397	3,939	6,990	6,990	0	0%
600 - Supplies and Materials	2,029	9,330	18,542	19,191	649	4%
800 - Other	16,243	13,807	16,962	17,556	594	4%
Total Business Services	\$ 502,846	\$ 549,483	\$ 531,454	\$ 538,776	\$ 7,322	1%

# Park City School District

## The General Fund Expenditures

Current as of: June 15, 2010

	<i>Actual 2008-2009</i>	<i>Original 2009-2010</i>	<i>Revised 2009-2010</i>	<i>Original 2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase (Decrease)</i>	<i>Percent Change</i>
<b>Operation &amp; Maint. of Facilities (2600):</b>						
Salaries:						
180 - Custodial/Maint./Tech Personnel	1,827,953	1,862,687	1,888,572	1,923,386	34,814	2%
100 - Other Salaries	23,700	29,962	26,624	26,624	0	0%
Total Salaries	<u>\$ 1,851,653</u>	<u>\$ 1,892,649</u>	<u>\$ 1,915,196</u>	<u>\$ 1,950,010</u>	<u>\$ 34,814</u>	<u>2%</u>
200 - Employee Benefits	761,746	848,671	871,554	887,255	15,701	2%
300 - Purchased Services	8,987	29,592	24,516	25,374	858	3%
400 - Purchased Property Services	1,156,325	1,392,440	1,005,823	1,041,027	35,204	4%
500 - Other Purchased Services	33,391	22,402	28,715	29,720	1,005	3%
600 - Supplies and Materials	1,591,304	1,700,955	1,484,565	1,536,525	51,960	4%
Total Operation & Maintenance	<u>\$ 5,403,406</u>	<u>\$ 5,886,709</u>	<u>\$ 5,330,369</u>	<u>\$ 5,469,911</u>	<u>\$ 139,542</u>	<u>3%</u>
<b>To and From Transportation (2700):</b>						
Salaries:						
152 - Secretarial and Clerical	58,404	58,639	56,855	56,855	0	0%
171 - Transportation Supervisors	108,276	121,334	98,542	98,542	0	0%
172 - Bus Drivers	682,417	681,456	586,935	586,935	0	0%
173 - Mechanics	175,615	206,481	165,487	165,487	0	0%
Total Salaries	<u>\$ 1,024,712</u>	<u>\$ 1,067,910</u>	<u>\$ 907,819</u>	<u>\$ 907,819</u>	<u>\$ 0</u>	<u>0%</u>
200 - Employee Benefits	438,236	537,063	386,027	390,362	4,335	1%
300 - Purchased Services	0	0	2,755	2,851	96	3%
400 - Purchased Property Services	34,046	33,333	18,588	19,239	651	4%
500 - Other Purchased Services	25,634	20,438	12,678	13,122	444	4%
626 - Motor Fuel	118,764	261,598	153,729	161,415	7,686	5%
600 - Other Supplies	236,219	420,385	241,794	253,884	12,090	5%
Total To and From Transportation	<u>\$ 1,877,611</u>	<u>\$ 2,340,727</u>	<u>\$ 1,723,390</u>	<u>\$ 1,748,692</u>	<u>\$ 25,302</u>	<u>1%</u>
<b>Total Expenditures</b>	<b><u>\$ 40,817,651</u></b>	<b><u>\$ 41,931,093</u></b>	<b><u>\$ 41,891,580</u></b>	<b><u>\$ 43,259,367</u></b>	<b><u>\$ 1,367,787</u></b>	<b><u>3%</u></b>
<b>Total Expenditures</b>						
Salaries	\$ 25,489,479	\$ 23,892,768	\$ 25,609,876	\$ 26,692,290	\$ 1,082,414	4%
Employee Benefits	9,873,640	11,854,677	10,949,367	10,853,345	(96,022)	-1%
Purchased Services	543,825	623,252	488,749	505,855	17,106	3%
Purchased Property Services	1,190,371	1,425,773	1,024,411	1,060,266	35,855	4%
Other Purchased Services	510,253	331,609	415,664	429,967	14,303	3%
Supplies	3,192,493	3,703,627	3,331,551	3,645,088	313,537	9%
Other	17,590	99,387	71,962	72,556	594	1%
<b>Total Expenditures</b>	<b><u>\$ 40,817,651</u></b>	<b><u>\$ 41,931,093</u></b>	<b><u>\$ 41,891,580</u></b>	<b><u>\$ 43,259,367</u></b>	<b><u>\$ 1,367,787</u></b>	<b><u>3%</u></b>

# Park City School District

## Student Activity Fund Revenues

Current as of: June 15, 2010

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>Revised 2009-2010</u>	<u>Original 2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b>Local Sources:</b>						
1500 - Interest	\$ 597	\$ 3,200	\$ 197	\$ 158	\$ (39)	-20%
1700 - Student Activities	2,140,680	1,600,000	1,800,934	1,800,934	0	0%
1900 - Local	98,233	225,000	23,372	23,372	0	0%
<b>Total Local Sources</b>	<b>\$ 2,239,510</b>	<b>\$ 1,828,200</b>	<b>\$ 1,824,503</b>	<b>\$ 1,824,464</b>	<b>\$ (39)</b>	<b>0%</b>

## Expenditures

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>Revised 2009-2010</u>	<u>Original 2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b>Non-Instructional Services</b>						
100 - Salaries	\$ 22,305	\$ 35,000	\$ 4,998	\$ 4,998	\$ 0	0%
200 - Employee Benefits	4,241	8,435	1,200	1,200	0	0%
300 - Purchased Services	0	120,000	107,381	107,381	0	0%
400 - Purchased Property Services	41,713	14,000	7,935	7,935	0	0%
500 - Other Purchased Services	5,130	300,000	224,940	224,940	0	0%
600 - Supplies	2,185,970	1,400,000	1,633,456	1,633,456	0	0%
700 - Equipment	0	2,000	20,106	1,000	(19,106)	-95%
800 - Other	0	1,000	0	0	0	0%
<b>Total Expenditures</b>	<b>\$ 2,259,359</b>	<b>\$ 1,880,435</b>	<b>\$ 2,000,016</b>	<b>\$ 1,980,910</b>	<b>\$ (19,106)</b>	<b>-1%</b>
Excess (Deficiency) for Year	\$ (19,849)	\$ (52,235)	\$ (175,513)	\$ (156,446)	\$ 19,067	-11%
Transfers In	111,999	0	91,000	0	(91,000)	0%
Fund Balances - Beginning of Year	415,202	507,352	507,352	422,839	(84,513)	-17%
Fund Balances - End of Year	<u>\$ 507,352</u>	<u>\$ 455,117</u>	<u>\$ 422,839</u>	<u>\$ 266,393</u>	<u>\$ (156,446)</u>	<u>-37%</u>
<b>Summary of Fund Balances - End of Year:</b>						
Reserved for:						
Encumbrances	0	0	0	0	0	0%
Designated for:						
Designated for Schools	507,352	455,117	422,839	266,393	(156,446)	-37%
Undesignated (Available for Appropriation)	0	0	0	0	0	0
<b>Total Fund Balances</b>	<b>\$ 507,352</b>	<b>\$ 455,117</b>	<b>\$ 422,839</b>	<b>\$ 266,393</b>	<b>\$ (312,892)</b>	<b>-74%</b>

FY10: As reported by schools May 18, 2010.

# Park City School District

## Non K-12 Programs Fund Revenues

Current as of: June 15, 2010

	<i>Actual 2008-2009</i>	<i>Original 2009-2010</i>	<i>Revised 2009-2010</i>	<i>Original 2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase (Decrease)</i>	<i>Percent Change</i>
<b>Local Sources:</b>						
1100 - Property Taxes	\$ 829,737	\$ 874,877	\$ 1,016,328	\$ 999,331	\$ (16,997)	-2%
1200 - Local Governments, Non-LEAs	7,000	0	0	0	0	0%
1300 - Tuition	703,861	466,255	460,818	450,000	(10,818)	-2%
1500 - Earnings on Investments	8,337	1,098	4,100	3,126	(974)	-24%
1900 - Other Local Revenue	75,565	223,651	214,800	259,800	45,000	21%
<b>Total Local Sources</b>	<b>1,624,500</b>	<b>1,565,881</b>	<b>1,696,046</b>	<b>1,712,257</b>	<b>16,211</b>	<b>1%</b>
<b>State Sources:</b>						
3115 - Special Education - Pre-School	97,024	101,900	101,900	76,549	(25,351)	-25%
3260 - Adult High School	49,231	48,807	62,707	46,648	(16,059)	-26%
3656 - ELL Family Literacy	59,436	0	31,198	29,910	(1,288)	-4%
Less Basic Levy	(97,024)	(101,900)	(101,900)	(76,549)	25,351	-25%
<b>Total State Sources</b>	<b>108,667</b>	<b>48,807</b>	<b>93,905</b>	<b>76,558</b>	<b>(17,347)</b>	<b>(18%)</b>
<b>Federal Sources:</b>						
4511 - Head Start	61,343	25,179	64,879	60,000	(4,879)	-8%
4522 - IDEA Pre-School	39,083	0	19,797	19,706	0	0%
4900 - Other	0	86,038	0	40,000	0	0%
7667 - ARRA--Pre-K	0	0	21,383	0	(21,383)	0%
<b>Total Federal Sources</b>	<b>100,426</b>	<b>111,217</b>	<b>106,059</b>	<b>119,706</b>	<b>(26,262)</b>	<b>(25%)</b>
<b>Total Revenues</b>	<b>\$ 1,833,593</b>	<b>\$ 1,725,905</b>	<b>\$ 1,896,010</b>	<b>\$ 1,908,521</b>	<b>\$ (27,398)</b>	<b>(1%)</b>

## Expenditures

	<i>Actual 2008-2009</i>	<i>Original 2009-2010</i>	<i>Revised 2009-2010</i>	<i>Original 2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase (Decrease)</i>	<i>Percent Change</i>
<b>Non-Instructional Services</b>						
100 - Salaries	\$ 1,295,547	\$ 1,074,238	\$ 1,091,420	\$ 1,257,280	\$ 165,860	15%
200 - Employee Benefits	356,452	333,014	322,920	389,757	66,837	21%
300 - Purchased Services	51,864	43,759	35,165	35,165	0	0%
400 - Purchased Property Services	4,477	5,264	7,790	74,819	67,029	860%
500 - Other Purchased Services	204,121	160,557	242,400	242,400	0	0%
600 - Supplies	134,420	130,598	106,821	110,560	3,739	4%
700 - Equipment	715	30,000	25,061	30,000	4,939	0%
800 - Indirect Costs	10,459	9,471	9,050	9,050	0	0%
<b>Total Expenditures</b>	<b>\$ 2,058,055</b>	<b>\$ 1,786,901</b>	<b>\$ 1,840,627</b>	<b>\$ 2,149,031</b>	<b>\$ 308,404</b>	<b>17%</b>
Excess (Deficiency) for Year	\$ (224,462)	\$ (60,996)	\$ 55,383	\$ (240,510)		
Fund Balances - Beginning of Year	690,123	465,661	465,661	521,044		
Fund Balances - End of Year	\$ 465,661	\$ 404,665	\$ 521,044	\$ 280,534		
<b>Summary of Fund Balances - End of Year:</b>						
Reserved for:						
Encumbrances	0	0	0	0		
Designated for:						
Employee Benefits	26,086	25,000	25,000	25,000		
Other	14,764	15,000	15,000	15,000		
Undesignated (Available for Appropriation)	424,811	364,665	481,044	240,534		
<b>Total Fund Balances</b>	<b>\$ 465,661</b>	<b>\$ 404,665</b>	<b>\$ 521,044</b>	<b>\$ 280,534</b>		



# Park City School District

## Debt Service Fund Revenues

Current as of: June 15, 2010

	<u>Actual</u> <u>2008-2009</u>	<u>Original</u> <u>2009-2010</u>	<u>Revised</u> <u>2009-2010</u>	<u>Original</u> <u>2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
<b>Local Sources:</b>						
1100 - Property Tax	\$ 7,335,824	\$ 6,301,478	\$ 6,290,081	\$ 5,675,108	\$ (614,973)	(10%)
1500 - Earnings on Investments	10,621	975	5,534	2,733	(2,801)	(51%)
1990 - Other Payments	25,590	25,000	26,584	21,096	(5,488)	(21%)
<b>Total Revenues</b>	<b>\$ 7,372,035</b>	<b>\$ 6,327,453</b>	<b>\$ 6,322,199</b>	<b>\$ 5,698,937</b>	<b>\$ (623,262)</b>	<b>(10%)</b>

## Expenditures

	<u>Actual</u> <u>2008-2009</u>	<u>Original</u> <u>2009-2010</u>	<u>Revised</u> <u>2009-2010</u>	<u>Original</u> <u>2010-2011</u>	<u>FY2010-FY2011</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
<b>Debt Service Payments</b>						
810 - Paying Agent Fees	\$ 3,500	\$ 4,000	\$ 2,720	\$ 3,500	\$ 780	29%
830 - Interest Payments	1,153,134	746,690	849,802	746,690	(103,112)	(12%)
840 - Principal Payments	5,930,000	5,535,000	5,642,702	5,050,000	(592,702)	(11%)
<b>Total Expenditures</b>	<b>\$ 7,086,634</b>	<b>\$ 6,285,690</b>	<b>\$ 6,495,224</b>	<b>\$ 5,800,190</b>	<b>\$ (695,034)</b>	<b>(11%)</b>
Excess (Deficiency) for Year	\$ 285,401	\$ 41,763	\$ (173,025)	\$ (101,253)		
Transfers In from General Fund	0	0	0	0		
Fund Balances - Beginning of Year	343,121	628,522	628,522	455,497		
Fund Balances - End of Year	<u>\$ 628,522</u>	<u>\$ 670,285</u>	<u>\$ 455,497</u>	<u>\$ 354,244</u>		

# Park City School District

## Capital Projects Fund Revenues

Current as of: June 15, 2010

	<i>Actual</i> <i>2008-2009</i>	<i>Original</i> <i>2009-2010</i>	<i>Revised</i> <i>2009-2010</i>	<i>Original</i> <i>2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
<b>Local Sources:</b>						
1100 - Property Taxes						
Capital Outlay	\$ 4,021,912	\$ 5,291,870	\$ 5,919,066	\$ 4,786,931	\$ (1,132,135)	(19%)
Ten Percent of Basic	1,463,096	1,565,274	0	0	0	0%
1500 - Earnings on Investments	371,346	43,957	147,816	93,899	(53,917)	(36%)
1900 - Other Local Revenue	518,714	600,000	589,548	442,161	(147,387)	(25%)
Total Local Sources	<u>6,375,068</u>	<u>7,501,101</u>	<u>6,656,430</u>	<u>5,322,991</u>	<u>(1,333,439)</u>	<u>(20%)</u>
<b>State Sources:</b>						
3710 - Driver Education	0	30,000	19,000	19,000	0	0%
Total State Sources	<u>0</u>	<u>30,000</u>	<u>19,000</u>	<u>19,000</u>	<u>0</u>	<u>0%</u>
<b>Federal Sources:</b>						
4500 - Restricted Grants-in-Aid	0	0	0	0	0	0%
Total Federal Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
<b>Total Revenues</b>	<b><u>\$ 6,375,068</u></b>	<b><u>\$ 7,531,101</u></b>	<b><u>\$ 6,675,430</u></b>	<b><u>\$ 5,341,991</u></b>	<b><u>\$ (1,333,439)</u></b>	<b><u>(20%)</u></b>

## Expenditures

	<i>Actual</i> <i>2008-2009</i>	<i>Original</i> <i>2009-2010</i>	<i>Revised</i> <i>2009-2010</i>	<i>Original</i> <i>2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
<b>Capital Outlay:</b>						
400 - Purchased Property Services	4,865,810	7,712,390	2,799,746	6,346,056	3,546,310	127%
451 - Improvements to Land and Site	183,908	150,000	366,659	446,000	79,341	22%
500 - Other Purchased Services	120,003	125,566	125,566	125,566	0	0%
600 - Supplies	148,040	188,670	157,232	165,000	7,768	5%
700 - Property	80,110	221,947	30,414	65,000	34,586	114%
732 - School Buses	0	260,000	259,830	130,000	(129,830)	(50%)
733 - Furniture	112,513	152,947	50,004	82,500	32,496	65%
734 - Tech and Security Equipment	1,178,639	2,125,000	3,164,317	1,840,000	(1,324,317)	(42%)
735 - Non-Bus Vehicles	249,581	200,000	35,000	35,000	0	0%
739 - Equipment	716,931	650,000	825,265	772,153	(53,112)	(6%)
<b>Total Expenditures</b>	<b><u>\$ 7,655,535</u></b>	<b><u>\$ 11,786,520</u></b>	<b><u>\$ 7,814,033</u></b>	<b><u>\$ 10,007,275</u></b>	<b><u>\$ 2,193,242</u></b>	<b><u>28%</u></b>
Excess (Deficiency) for Year	\$ (1,280,467)	\$ (4,255,419)	\$ (1,138,603)	\$ (4,665,284)		
Transfers Out	0	0	0	0		
Other Financing Sources:	160,025	0	0	0		
Sale of Capital Assets	545	13,000	200	500		
Net Change in Fund Balances	(1,119,897)	(4,242,419)	(1,138,403)	(4,664,784)		
Fund Balances - Beginning of Year	17,908,069	16,788,172	16,788,172	15,649,769		
Fund Balances - End of Year	<u>\$ 16,788,172</u>	<u>\$ 12,545,753</u>	<u>\$ 15,649,769</u>	<u>\$ 10,984,985</u>		
<b>Summary of Fund Balances - End of Year:</b>						
Designated for:						
Capital Projects	16,788,172	12,545,753	15,649,769	10,984,985		
Undesignated (Available for Appropriation)	0	0	0	0		
<b>Total Fund Balances</b>	<b><u>\$ 16,788,172</u></b>	<b><u>\$ 12,545,753</u></b>	<b><u>\$ 15,649,769</u></b>	<b><u>\$ 10,984,985</u></b>		

# Park City School District

## School Meals Program Revenues

Current as of: June 15, 2010

	<i>Actual 2008-2009</i>	<i>Original 2009-2010</i>	<i>Revised 2009-2010</i>	<i>Original 2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase (Decrease)</i>	<i>Percent Change</i>
<b>Local Sources:</b>						
1500 - Earnings on Investments	\$ 13,963	\$ 1,758	\$ 6,227	\$ 3,691	\$ (2,536)	(41%)
1610 - Sales to Pupils	650,748	778,063	638,024	638,024	0	0%
1620 - Sales to Adults	13,908	14,522	21,016	21,016	0	0%
1690 - Other Local Revenue (Vending)	81,973	95,506	78,944	78,944	0	0%
<b>Total Local Sources</b>	<b>760,592</b>	<b>889,849</b>	<b>744,211</b>	<b>741,675</b>	<b>(2,536)</b>	<b>0%</b>
<b>State Sources:</b>						
3770 - Liquor Tax	181,743	177,000	203,510	203,510	0	0%
<b>Total State Sources</b>	<b>181,743</b>	<b>177,000</b>	<b>203,510</b>	<b>203,510</b>	<b>0</b>	<b>0%</b>
<b>Federal Sources:</b>						
4571 - Lunch Reimbursement	323,866	250,827	394,824	394,824	0	0%
4574 - Breakfast Reimbursement	61,571	37,219	79,889	79,889	0	0%
4575 - After School	2,275	0	5,381	5,381	0	0%
4579 - Fresh Fruit and Other	27,767	0	20,044	20,044	0	0%
4970 - Donated Commodities	86,546	72,000	77,253	77,253	0	0%
8080 - ARRA--Equipment	0	0	6,418	0	(6,418)	(100%)
<b>Total Federal Sources</b>	<b>502,025</b>	<b>360,046</b>	<b>583,809</b>	<b>577,391</b>	<b>(6,418)</b>	<b>(1%)</b>
<b>Total Revenues</b>	<b>\$ 1,444,360</b>	<b>\$ 1,426,895</b>	<b>\$ 1,531,530</b>	<b>\$ 1,522,576</b>	<b>\$ (12,836)</b>	<b>(1%)</b>

## Expenditures

	<i>Actual 2008-2009</i>	<i>Original 2009-2010</i>	<i>Revised 2009-2010</i>	<i>Original 2010-2011</i>	<i>FY2010-FY2011</i>	
					<i>Increase (Decrease)</i>	<i>Percent Change</i>
<b>Food Services:</b>						
100 - Salaries	\$ 545,488	\$ 521,137	\$ 560,740	\$ 560,740	\$ 0	0%
200 - Employee Benefits	247,220	206,370	249,138	249,249	111	0%
300 - Purchased Professional Services	0	0	0	0	0	0%
400 - Purchased Property Services	13,482	34,991	27,963	28,522	559	2%
500 - Other Purchased Services	52,843	49,136	65,382	66,690	1,308	2%
600 - Supplies	58,191	94,461	74,236	76,834	2,598	3%
630 - Food	605,795	608,205	635,576	657,821	22,245	3%
700 - Equipment	60,934	168,431	10,401	120,000	109,599	1054%
<b>Total Expenditures</b>	<b>\$ 1,583,953</b>	<b>\$ 1,682,731</b>	<b>\$ 1,623,436</b>	<b>\$ 1,759,856</b>	<b>\$ 136,420</b>	<b>8%</b>
Excess (Deficiency) for Year	\$ (139,593)	\$ (255,836)	\$ (91,906)	\$ (237,280)		
Fund Balances - Beginning of Year	846,705	707,112	707,112	615,206		
Fund Balances - End of Year	\$ 707,112	\$ 451,276	\$ 615,206	\$ 377,926		

**Park City School District Taxes**  
Includes Redemptions and FiLT

**Rates**

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>2010-2011</u>	<u>FY2010-FY2011</u>	
			<u>Certified Tax Rate as of 6-15-10</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Basic	0.001250	0.001433	0.001513	0.000080	6%
Debt Service	0.000598	0.000525	0.000492	(0.000033)	(6%)
Total:	0.001848	0.001958	0.002005	0.000047	2%
Voted Leeway	0.001428	0.001302	0.001400	0.000098	8%
Special Transportation	0.000043	0.000022	0.000082	0.000060	273%
Tort Liability	0.000005	0.000003	0.000003	0.000000	0%
K-3 Reading	0.000056	0.000056	0.000056	0.000000	0%
Community Recreation	0.000068	0.000074	0.000080	0.000006	8%
Capital Outlay	0.000326	0.000479	0.000415	(0.000064)	(13%)
10% Basic	0.000121	0.000124	0.000124	0.000000	0%
Judgment Recovery	0.000000	0.000005	0.000005	0.000000	0%
Certified Tax Rate Total:	0.002047	0.002065	0.002165	0.000100	5%
Grand Total:	0.003895	0.004023	0.004170	0.000147	4%

**Collections**

	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>FY2010-FY2011</u>	
			<u>Est. Collections as of 6-15-10</u>	<u>Certified Tax Rate as of 6-15-10</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Basic	\$ 15,114,625	\$ 17,168,929	\$ 17,707,770	\$ 17,452,110	\$ 283,181	2%
Debt Service	7,230,837	6,290,081	6,487,494	5,675,108	(614,973)	(10%)
Total:	22,345,462	23,459,010	24,195,264	23,127,218	(331,792)	(1%)
Voted Leeway	17,266,948	15,599,404	16,088,986	16,148,681	549,277	4%
Special Transportation	519,943	263,584	271,857	945,851	682,267	259%
Tort Liability	60,459	35,943	37,071	34,604	(1,339)	(4%)
K-3 Reading	677,135	670,942	691,999	645,947	(24,995)	(4%)
Community Recreation	822,236	886,601	914,428	922,782	36,181	4%
Capital Outlay	3,941,894	5,738,951	5,919,066	4,786,931	(952,020)	(17%)
10% Basic	1,463,096	1,485,659	1,532,284	1,430,313	(55,346)	(4%)
Judgment Recovery	0	59,906	61,786	57,673	(2,233)	(4%)
Certified Tax Rate Yield:	24,751,711	24,740,990	25,517,477	24,972,782	231,792	1%
Grand Total:	\$ 47,097,173	\$ 48,200,000	\$ 49,712,741	\$ 48,100,000	\$ (100,000)	0%

**General Information**

Collection Rates (Current):	<u>Actual 2008-2009</u>	<u>Original 2009-2010</u>	<u>2009-2010 Actual % Collected</u>	<u>2010-2011 Original</u>	<u>FY2010-FY2011</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
Current	93.26%	90.42%	91.33%	89.61%		
Home/Business Value:	\$ 500,000	\$ 500,000		\$ 500,000	\$ 0	0%
Tax Paid--Resident	\$ 1,071	\$ 1,071		\$ 1,106	\$ 35	3%
Tax Paid--Business, Non-Resident	\$ 1,948	\$ 1,948		\$ 2,012	\$ 64	3%
Assessed Valuation (adj for RDA)	\$ 11,924,519,776	\$ 12,343,211,859		\$ 11,908,565,248	\$ (434,646,611)	(4%)

FY11 each .0001 tax increase = \$1.2m revenue