

Park City School District

The General Fund Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

Current as of: June 15, 2012

	Actual 2010-2011	Original 2011-2012	Revised 2011-2012	Preliminary 2012-2013	FY13-FY12	
					Increase (Decrease)	Percent Change
Revenues:						
Local Sources	\$ 37,553,731	\$ 36,808,640	\$ 39,264,755	\$ 43,637,528	\$ 4,372,773	11%
State Sources	2,829,958	2,723,896	1,177,485	1,181,627	4,142	0%
Federal Sources	1,738,472	1,190,372	1,875,523	1,184,370	(691,153)	-37%
Total Revenues	\$ 42,122,161	\$ 40,722,908	\$ 42,317,763	\$ 46,003,525	\$ 3,685,762	9%
Expenditures:						
Instruction	\$ 28,062,142	\$ 27,949,992	\$ 28,392,001	\$ 26,756,176	\$ (1,635,825)	-6%
Support Services:						
Student Services	2,051,855	2,108,219	2,296,114	2,365,352	69,238	3%
Staff Services	2,138,141	2,200,832	2,301,587	2,387,338	85,751	4%
Executive Administration	578,178	566,610	580,726	584,769	4,043	1%
School Administration	2,452,000	2,333,940	2,508,989	2,250,896	(258,093)	-10%
Central Administration	2,641,040	2,488,236	2,386,470	2,011,592	(374,878)	-16%
Operation & Maintenance of Facilities	4,389,673	4,420,952	4,514,951	4,415,050	(99,901)	-2%
To and From Transportation	2,134,873	1,769,741	2,055,443	2,092,615	37,172	2%
Total Expenditures	\$ 44,447,902	\$ 43,838,522	\$ 45,036,281	\$ 42,863,788	\$ (2,172,493)	-5%
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,325,741)	\$ (3,115,614)	\$ (2,718,518)	\$ 3,139,737	5,858,255	-215%
Other Financing Sources (Uses):						
Transfer In	-	1,545,399	1,545,399	-	(1,545,399)	-100%
Transfers Out	(109,435)	(218,566)	-	-	-	0%
Total Other Financing Sources (Uses)	\$ (109,435)	\$ 1,326,833	\$ 1,545,399	\$ -	\$ (1,545,399)	-100%
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures*	\$ (2,435,176)	\$ (1,788,781)	\$ (1,173,119)	\$ 3,139,737		
Fund Balances - Beginning of Year	12,676,336	10,241,160	10,241,160	9,068,041		
Fund Balances - End of Year	\$ 10,241,160	\$ 8,452,379	\$ 9,068,041	\$ 12,207,778		
Summary of Fund Balances - End of Year:						
Restricted for:						
Reading Levy	\$ 75,703	\$ 100,000	\$ 100,000	\$ 100,000		
Tort Liability	34,875	50,000	50,000	50,000		
Committed to:						
Contractual Obligations	-	250,000	100,000	-		
Employee Obligations	197,414	180,000	57,992	-		
Self-Insurance Medical and Dental	440,000	660,000	660,000	660,000		
Economic Stabilization (5%)	2,150,000	2,191,926	2,251,814	2,143,189		
Assigned to Compensated Absences, Recapture						
Compensated Absences	755,861	755,861	742,869	742,869		
Property Tax Recapture	200,000	200,000	200,000	200,000		
Unassigned	6,387,307	4,064,592	4,905,366	8,311,720		
Total Fund Balances	\$ 10,241,160	\$ 8,452,379	\$ 9,068,041	\$ 12,207,778		

Park City School District

The General Fund Revenues

Current as of: June 15, 2012

	Actual 2010-2011	Original 2011-2012	Revised 2011-2012	Preliminary 2012-2013	FY13-FY12	
					Increase (Decrease)	Percent Change
Local Sources:						
1100 - Property Taxes						
Basic	\$ 16,599,235	\$ 16,710,367	\$ 17,588,899	\$ 17,674,759	\$ 85,860	0%
Voted Leeway	16,740,624	15,754,589	16,700,201	16,725,397	25,196	0%
K-3 Reading	724,194	703,705	745,943	-	(745,943)	-100%
Special Transportation	1,020,529	978,968	1,703,420	-	(1,703,420)	-100%
Tort Liability	44,426	52,516	55,667	-	(55,667)	-100%
Ten Percent of Basic	1,617,468	1,625,930	1,725,685	-	(1,725,685)	-100%
Board Local	-	-	-	8,492,432	8,492,432	-----
1500 - Earnings on Investments	85,865	130,000	95,271	95,271	-	0%
1900 - Local Revenue	-	45,000	3,670	3,670	-	0%
1960 - Local Governments	721,390	807,565	645,999	645,999	-	0%
Total Local Sources	\$ 37,553,731	\$ 36,808,640	\$ 39,264,755	\$ 43,637,528	\$ 4,372,773	11%
State Sources:						
Minimum School Program						
3010 - Charter School Local Replacement	(1,925)	(116,330)	(117,845)	(114,403)	3,442	-3%
3010 - Regular School Programs - K-12	11,283,243	12,331,715	11,875,413	12,031,607	156,194	1%
3020 - Professional Staff	1,173,767	1,282,499	1,246,919	1,263,320	16,401	1%
3025 - Administrative Costs	154,620	168,960	168,960	170,520	1,560	1%
3100 - Special Education	1,234,116	1,266,315	1,220,679	1,211,693	(8,986)	-1%
3155 - Career and Technology Education	381,739	509,917	513,934	510,944	(2,990)	-1%
3230 - Class Size Reduction	712,942	781,527	724,565	732,614	8,049	1%
Less Basic Levy	(16,599,235)	(16,710,367)	(17,588,899)	(17,674,759)	(85,860)	0%
Total Basic School Program	\$ (1,660,733)	\$ (485,764)	\$ (1,956,274)	\$ (1,868,464)	\$ 87,810	-4%
Other Minimum School Program						
3212 - Accelerated Students (combined FY12)	84,712	69,488	93,321	93,171	(150)	0%
3215 - At-Risk Programs (combined FY12)	45,430	35,876	138,944	138,944	-	0%
3270 - Interventions for Student Success BG	138,050	-	-	-	-	0%
3405 - Flexible Allocation	1,319,883	174,433	169,425	170,364	939	1%
3415 - Pupil Transportation	779,264	779,264	779,264	779,264	-	0%
3635 - Critical Languages	30,000	30,000	22,649	22,649	-	0%
3640 - Extended Day K	54,896	54,896	56,624	45,723	(10,901)	-19%
3805 - Reading Achievement	28,000	28,000	28,571	28,571	-	0%
3851 - Classroom Supplies and Materials	51,254	50,943	-	-	-	0%
3876 - Educator Salary Adjustment	1,560,735	1,585,637	1,566,702	1,566,702	-	0%
3876 - USTAR	145,971	145,971	170,000	170,000	-	0%
3900 - Other State Revenue	252,496	255,152	108,259	34,703	(73,556)	-68%
Total Other Minimum School Program	4,490,691	3,209,660	3,133,759	3,050,091	(83,668)	-3%
Total State Support	\$ 2,829,958	\$ 2,723,896	\$ 1,177,485	\$ 1,181,627	\$ 4,142	0%
Federal Sources:						
4520 - IDEA Special Education	759,778	743,817	753,136	677,822	(75,314)	-10%
4530 - Applied Technology	35,528	37,481	36,053	32,448	(3,605)	-10%
4810 - Forest Reserve	50,802	-	49,467	49,467	-	0%
4800 - NCLB (ELL in FY11)	244,318	200,000	128,175	115,358	(12,817)	-10%
4801 - Title I	155,754	209,074	211,078	189,970	(21,108)	-10%
7661 - ARRA--Stabilization	474,377	-	-	-	-	0%
7662 - ARRA--Title I	-	-	16,947	-	(16,947)	-100%
7664 - ARRA--IDEA Special Ed	-	-	131,297	-	(131,297)	-100%
7669 - Edjobs	-	-	430,065	-	(430,065)	-100%
Other Federal	17,915	-	119,305	119,305	-	0%
Total Federal Sources	1,738,472	1,190,372	1,875,523	1,184,370	(691,153)	-37%
Total Revenues	\$ 42,122,161	\$ 40,722,908	\$ 42,317,763	\$ 46,003,525	\$ 3,685,762	9%

Park City School District

The General Fund Expenditures

Current as of: June 15, 2012

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>Preliminary</u> <u>2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Instruction (1000):						
Salaries:						
131 - Teachers - Certificated	\$ 16,066,575	\$ 16,295,993	\$ 16,328,562	\$ 15,137,347	\$ (1,191,215)	-7%
132 - Substitute Teachers	231,719	215,692	204,490	204,490	0	0%
136 - Teachers - Hourly	72,993	28,559	6,300	6,300	0	0%
161 - Paraprofessionals	2,022,423	2,172,496	1,914,755	1,566,708	(348,047)	-18%
Total Salaries	<u>\$ 18,393,710</u>	<u>\$ 18,712,740</u>	<u>\$ 18,454,107</u>	<u>\$ 16,914,845</u>	<u>\$ (1,539,262)</u>	<u>-8%</u>
Employee Benefits:						
210 - State Retirement	3,136,763	3,168,118	3,284,129	3,138,341	(145,788)	-4%
220 - Social Security	1,388,147	1,431,525	1,392,692	1,322,235	(70,457)	-5%
240 - Group Insurance	3,686,723	2,842,494	3,955,300	4,311,722	356,422	9%
290 - District Retiree/Other Benefits	209,592	96,352	146,611	140,519	(6,092)	-4%
Total Employee Benefits	<u>\$ 8,421,225</u>	<u>\$ 7,538,489</u>	<u>\$ 8,778,732</u>	<u>\$ 8,912,817</u>	<u>\$ 134,085</u>	<u>2%</u>
Purchased Services:						
300 - Purchased Services	74,925	69,806	29,279	29,279	0	0%
500 - Other Purchased Services	90,526	176,336	111,694	111,694	0	0%
Total Purchased Services	<u>\$ 165,451</u>	<u>\$ 246,142</u>	<u>\$ 140,973</u>	<u>\$ 140,973</u>	<u>\$ -</u>	<u>0%</u>
Supplies and Materials:						
610 - 640 - Supplies	511,927	821,813	570,041	339,393	(230,648)	-40%
641 - Textbooks	453,276	510,758	328,514	328,514	0	0%
670 - Software	116,553	120,050	119,634	119,634	0	0%
Total Supplies and Materials	<u>1,081,756</u>	<u>1,452,621</u>	<u>1,018,189</u>	<u>787,541</u>	<u>(230,648)</u>	<u>-23%</u>
Total Instruction	<u>\$ 28,062,142</u>	<u>\$ 27,949,992</u>	<u>\$ 28,392,001</u>	<u>\$ 26,756,176</u>	<u>\$ (1,635,825)</u>	<u>-6%</u>
Student Services (2100):						
Salaries:						
142 - Guidance & SPED Personnel	829,368	832,671	1,238,438	1,238,438	0	0%
143 - Health Services Personnel	91,136	91,448	90,224	90,224	0	0%
152 - Secretarial, Clerical, Para Pro	376,031	433,266	98,866	98,866	0	0%
Total Salaries	<u>\$ 1,296,535</u>	<u>\$ 1,357,385</u>	<u>\$ 1,427,528</u>	<u>\$ 1,427,528</u>	<u>\$ -</u>	<u>0%</u>
200 - Employee Benefits	610,595	570,835	692,382	761,620	69,238	10%
300 - Purchased Services	73,626	90,022	108,307	108,307	0	0%
500 - Other Purchased Services	24,521	32,420	22,346	22,346	0	0%
600 - Supplies and Materials	46,578	57,557	45,551	45,551	0	0%
Total Student Services	<u>\$ 2,051,855</u>	<u>\$ 2,108,219</u>	<u>\$ 2,296,114</u>	<u>\$ 2,365,352</u>	<u>\$ 69,238</u>	<u>3%</u>

Park City School District

The General Fund Expenditures

Current as of: June 15, 2012

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>Preliminary</u> <u>2012-2013</u>	<u>FY13-FY12</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Staff Services (2200):						
Salaries:						
115 - Supervisors and Directors	160,333	0	169,068	244,068	75,000	44%
131 - Teacher Prof. Dev., Incl Sub.	713,361	493,246	476,276	476,276	0	0%
145 - Media Personnel	415,649	415,084	412,630	412,630	0	0%
161 and 162 - Paraprofessionals	20,524	390,429	343,580	343,580	0	0%
Total Salaries	\$ 1,309,867	\$ 1,298,759	\$ 1,401,554	\$ 1,476,554	\$ 75,000	5%
200 - Employee Benefits	477,497	442,098	537,554	548,305	10,751	2%
300 - Purchased Services	53,285	86,493	83,988	83,988	0	0%
500 - Travel, Communication	132,203	164,827	83,950	83,950	0	0%
610 - 630 Supplies	60,754	62,750	49,606	49,606	0	0%
644 - Library Books	58,896	67,193	67,773	67,773	0	0%
645 - Periodicals	19,090	25,367	19,839	19,839	0	0%
660 - Audio Visual, Software	26,549	53,345	57,323	57,323	0	0%
Total Instructional Staff Services	\$ 2,138,141	\$ 2,200,832	\$ 2,301,587	\$ 2,387,338	\$ 85,751	4%
Executive Administration (2300):						
Salaries:						
110 - Board and Administration	251,020	251,539	253,327	253,327	0	0%
Total Salaries	\$ 251,020	\$ 251,539	\$ 253,327	\$ 253,327	\$ -	0%
200 - Employee Benefits	186,567	160,985	202,155	206,198	4,043	2%
300 - Purchased Services	1,155	1,566	9,180	9,180	0	0%
400 - Purchased Property Services	0	18,000	18,000	18,000	0	0%
500 - Other Purchased Services	86,388	88,217	59,061	59,061	0	0%
600 - Supplies and Materials	53,048	46,303	39,003	39,003	0	0%
Total Board and Superintendent	\$ 578,178	\$ 566,610	\$ 580,726	\$ 584,769	\$ 4,043	1%
School Administration (2400):						
Salaries:						
121 - Principals and Assistants	1,168,184	1,165,233	1,181,407	991,927	(189,480)	-16%
152 - Secretarial and Clerical	438,611	443,502	444,711	444,711	0	0%
100 - Other Salaries	23,756	19,549	8,792	8,792	0	0%
Total Salaries	\$ 1,630,551	\$ 1,628,284	\$ 1,634,910	\$ 1,445,430	\$ (189,480)	-12%
200 - Employee Benefits	771,599	652,942	836,334	767,721	(68,613)	-8%
500 - Other Purchased Services	42,334	47,851	31,745	31,745	0	0%
600 - Supplies & Materials	7,516	4,863	6,000	6,000	0	0%
Total School Administration	\$ 2,452,000	\$ 2,333,940	\$ 2,508,989	\$ 2,250,896	\$ (258,093)	-10%
Central Services (2500):						
100 - Salaries	1,375,582	1,397,818	1,291,527	1,014,468	(277,059)	-21%
200 - Employee Benefits	592,464	517,947	600,233	502,414	(97,819)	-16%
300 - Purchased Services	217,352	243,498	173,659	173,659	0	0%
400 - Purchased Property Services	89,266	38,190	96,470	96,470	0	0%
500 - Other Purchased Services	79,032	32,042	55,910	55,910	0	0%
600 - Supplies and Materials	275,154	248,960	164,711	164,711	0	0%
800 - Other	12,190	9,781	3,960	3,960	0	0%
Total Central Services	\$ 2,641,040	\$ 2,488,236	\$ 2,386,470	\$ 2,011,592	\$ (374,878)	-16%

Park City School District

The General Fund Expenditures

Current as of: June 15, 2012

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>Preliminary</u> <u>2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Operation & Maint. of Facilities (2600):						
Salaries:						
180 - Custodial/Maint.	1,305,504	1,336,708	1,377,109	1,242,001	(135,108)	-10%
200 - Employee Benefits	740,986	601,519	848,724	844,174	(4,550)	-1%
300 - Purchased Services	0	0	690	690	0	0%
400 - Purchased Property Services	971,678	1,032,300	926,087	926,087	0	0%
500 - Other Purchased Services	80,616	76,808	37,106	37,106	0	0%
600 - Supplies and Materials	1,290,889	1,373,617	1,325,235	1,364,992	39,757	3%
Total Operation & Maintenance	\$ 4,389,673	\$ 4,420,952	\$ 4,514,951	\$ 4,415,050	\$ (99,901)	-2%
To and From Student Trans. (2700):						
Salaries:						
152 - Secretarial and Clerical	70,584	64,449	143,334	143,334	0	0%
171 - Transportation Supervisors	109,374	93,589	62,560	62,560	0	0%
172 - Bus Drivers	742,510	707,816	616,868	616,868	0	0%
173 - Mechanics	87,506	87,506	187,567	187,567	0	0%
100 - Other Salaries	57,330	32,375	69,919	69,919	0	0%
Total Salaries	\$ 1,067,304	\$ 985,735	\$ 1,080,248	\$ 1,080,248	\$ -	0%
200 - Employee Benefits	570,727	449,692	557,432	568,581	11,149	2%
300 - Purchased Services	6,200	7,214	6,675	6,675	0	0%
400 - Purchased Property Services	32,822	33,235	27,777	27,777	0	0%
500 - Other Purchased Services	77,245	53,335	34,341	34,341	0	0%
626 - Motor Fuel	211,822	191,769	234,858	253,647	18,789	8%
600 - Other Supplies	285,564	280,188	241,148	248,382	7,234	3%
800 - Cost Allocation	(116,811)	(231,427)	(127,036)	(127,036)	0	0%
Total Student Transportation	\$ 2,134,873	\$ 1,769,741	\$ 2,055,443	\$ 2,092,615	\$ 37,172	2%
Total Expenditures	\$ 44,447,902	\$ 43,838,522	\$ 45,036,281	\$ 42,863,788	\$ (2,172,493)	-5%
Total Expenditures						
Salaries	\$ 26,630,073	\$ 26,968,968	\$ 26,920,310	\$ 24,854,401	\$ (2,065,909)	-8%
Employee Benefits	12,371,660	10,934,507	13,053,546	13,111,830	58,284	0%
Purchased Services	426,543	498,599	411,778	411,778	-	0%
Purchased Property Services	1,093,766	1,121,725	1,068,334	1,068,334	-	0%
Other Purchased Services	612,865	671,836	436,153	436,153	-	0%
Supplies	3,417,616	3,864,533	3,269,236	3,104,368	(164,868)	-5%
Other	(104,621)	(221,646)	(123,076)	(123,076)	-	0%
Total Expenditures	\$ 44,447,902	\$ 43,838,522	\$ 45,036,281	\$ 42,863,788	\$ (2,172,493)	-5%

*Exec Admin, Central Services and Maintenance reflect accounting changes in FY11.

Park City School District

Non K-12 Programs Fund Revenues

Current as of: June 15, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12 Increase (Decrease) Percent Change</u>	
Local Sources:						
1100 - Property Taxes	\$ 1,067,214	\$ 1,018,797	\$ 1,204,394	\$ 1,204,394	\$ -	0%
1300 - Tuition	377,453	743,680	742,426	742,426	-	0%
1500 - Earnings on Investments	1,198	2,086	8,651	8,651	-	0%
1900 - Other Local Revenue	523,997	181,590	293,134	293,134	-	0%
Total Local Sources	<u>1,969,862</u>	<u>1,946,153</u>	<u>2,248,605</u>	<u>2,248,605</u>	<u>-</u>	<u>0%</u>
State Sources:						
3115 - Special Education - Pre-School	76,549	76,549	124,447	124,447	0	0%
3260 - Adult High School	46,648	46,648	57,250	47,411	(9,839)	-17%
3656 - ELL Family Literacy	29,968	-	-	-	-	0%
Basic School Program	(76,549)	(76,549)	(124,447)	(124,447)	-	0%
Total State Sources	<u>76,616</u>	<u>46,648</u>	<u>57,250</u>	<u>47,411</u>	<u>(9,839)</u>	<u>(17%)</u>
Federal Sources:						
4511 - Head Start	68,477	-	-	-	-	0%
4522 - IDEA Pre-School	37,800	19,706	26,300	23,670	(2,630)	-10%
4800 - Title I	34,239	40,000	35,000	31,500	(3,500)	-10%
4662 - Edujobs Pre-K	-	377,364	377,364	-	(377,364)	-100%
Total Federal Sources	<u>140,516</u>	<u>437,070</u>	<u>438,664</u>	<u>55,170</u>	<u>(383,494)</u>	<u>-87%</u>
Total Revenues	<u>\$ 2,186,994</u>	<u>\$ 2,429,871</u>	<u>\$ 2,744,519</u>	<u>\$ 2,351,186</u>	<u>\$ (393,333)</u>	<u>(14%)</u>

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12 Increase (Decrease) Percent Change</u>	
Non-Instructional Services						
100 - Salaries	1,422,153	1,514,113	1,479,542	1,494,542	15,000	1%
200 - Employee Benefits	460,264	443,819	592,794	640,218	47,424	8%
300 - Purchased Services	52,996	43,180	51,793	51,793	-	0%
400 - Purchased Property Services	56,822	9,500	13,558	13,558	-	0%
500 - Other Purchased Services	81,252	265,950	109,221	109,221	-	0%
600 - Supplies	168,075	117,180	157,767	157,767	-	0%
700 - Equipment	26,708	1,281	18,705	18,705	-	0%
800 - Indirect Costs	19,987	21,128	9,511	9,511	-	0%
Total Expenditures	<u>\$ 2,288,257</u>	<u>\$ 2,416,151</u>	<u>\$ 2,432,891</u>	<u>\$ 2,495,315</u>	<u>\$ 62,424</u>	<u>3%</u>
Transfers In (Out)	-	-	-	-		
Excess (Deficiency) for Year	\$ (101,263)	\$ 13,720	\$ 311,628	\$ (144,129)		
Fund Balances - Beginning of Year	<u>452,244</u>	<u>372,408</u>	<u>350,981</u>	<u>662,609</u>		
Fund Balances - End of Year	<u>\$ 350,981</u>	<u>\$ 386,128</u>	<u>\$ 662,609</u>	<u>\$ 518,480</u>		
Summary of Fund Balances - End of Year:						
Nonspendable:						
Encumbrances	-	-	-	-		
Committed to:						
Employee Benefits	60,571	60,571	-	-		
Other	98,445	-	98,445	98,445		
Unassigned	191,965	325,557	564,164	420,035		
Total Fund Balances	<u>\$ 350,981</u>	<u>\$ 386,128</u>	<u>\$ 662,609</u>	<u>\$ 518,480</u>		

Park City School District

Debt Service Fund Revenues

Current as of: June 15, 2012

	<i>Actual</i> <i>2010-2011</i>	<i>Original</i> <i>2011-2012</i>	<i>Revised</i> <i>2011-2012</i>	<i>Preliminary</i> <i>2012-2013</i>	<i>FY13-FY12</i>	
					<i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
Local Sources:						
1100 - Property Tax	\$ 6,097,562	\$ 4,285,248	\$ 4,542,455	\$ 4,273,545	\$ (268,910)	(6%)
1500 - Earnings on Investments	4,418	5,845	5,392	5,392	-	0%
1990 - Other Payments	21,096	21,096	16,428	16,428	-	0%
Total Revenues	\$ 6,123,076	\$ 4,312,189	\$ 4,564,275	\$ 4,295,365	\$ (268,910)	(6%)

Expenditures

	<i>Actual</i> <i>2010-2011</i>	<i>Original</i> <i>2011-2012</i>	<i>Revised</i> <i>2011-2012</i>	<i>Preliminary</i> <i>2012-2013</i>	<i>FY13-FY12</i>	
					<i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
Debt Service Payments						
810 - Paying Agent Fees	\$ 2,500	\$ 3,000	\$ 2,500	\$ 2,500	\$ -	0%
830 - Interest Payments	746,690	552,398	551,022	385,193	(165,829)	(30%)
840 - Principal Payments	5,050,000	4,330,000	4,330,000	3,525,000	(805,000)	(19%)
Total Expenditures	\$ 5,799,190	\$ 4,885,398	\$ 4,883,522	\$ 3,912,693	\$ (970,829)	(20%)
Excess (Deficiency) for Year	\$ 323,886	\$ (573,209)	\$ (319,247)	\$ 382,672		
Transfers In from General Fund	-	-	-	-		
Fund Balances - Beginning of Year	645,378	893,521	969,264	650,017		
Fund Balances - End of Year	\$ 969,264	\$ 320,312	\$ 650,017	\$ 1,032,689		

Park City School District

Capital Projects Fund Revenues

Current as of: June 15, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
Local Sources:						
1100 - Property Taxes						
Capital Outlay (Local in FY13)	\$ 4,741,624	\$ 4,589,837	\$ 4,776,257	\$ 4,805,027	\$ 28,770	1%
Ten Percent of Basic	-	2,045	-	-	-	0%
Transportation	-	628,000	-	-	-	0%
1500 - Earnings on Investments	106,733	40,920	151,122	151,122	-	0%
1900 - Other Local Revenue	424,563	442,161	418,336	418,336	-	0%
Total Local Sources	<u>5,272,920</u>	<u>5,702,963</u>	<u>5,345,715</u>	<u>5,374,485</u>	<u>28,770</u>	<u>1%</u>
State Sources:						
3900 - Other State Revenue	55,003	20,000	37,031	37,031	0	0%
Total State Sources	<u>55,003</u>	<u>20,000</u>	<u>37,031</u>	<u>37,031</u>	<u>-</u>	<u>0%</u>
Total Revenues	<u>\$ 5,327,923</u>	<u>\$ 5,722,963</u>	<u>\$ 5,382,746</u>	<u>\$ 5,411,516</u>	<u>\$ 28,770</u>	<u>1%</u>

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
Capital Outlay:						
400 - Purchased Property Services	\$ 1,593,437	\$ 5,858,025	\$ 1,229,431	\$ 950,925	\$ (278,506)	(23%)
451 - Improvements to Land and Site	564,928	870,332	625,103	-	(625,103)	(100%)
500 - Other Purchased Services	84,862	84,911	72,170	-	(72,170)	(100%)
600 - Supplies	68,468	250,999	93,634	-	(93,634)	(100%)
700 - Property	-	30,135	-	-	-	0%
732 - School Buses	-	628,000	596,332	160,000	(436,332)	(73%)
733 - Furniture	123,588	351,200	138,667	28,300	(110,367)	(80%)
734 - Tech and Security Equipment	1,360,952	1,545,478	2,017,687	1,594,500	(423,187)	(21%)
735 - Non-Bus Vehicles	49,077	117,782	41,739	74,100	32,361	78%
739 - Equipment	384,907	567,638	369,469	597,175	227,706	62%
Total Expenditures	<u>\$ 4,230,219</u>	<u>\$ 10,304,500</u>	<u>\$ 5,184,232</u>	<u>\$ 3,405,000</u>	<u>\$ (1,779,232)</u>	<u>(34%)</u>
Excess (Deficiency) for Year	\$ 1,097,704	\$ (4,581,537)	\$ 198,514	\$ 2,006,516		
Other Financing Sources (Uses):						
Transfers In (Out)	-	(1,545,399)	(1,545,399)	-		
Sale of Capital Assets	-	300	300	-		
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ (1,545,099)</u>	<u>\$ (1,545,099)</u>	<u>\$ -</u>		
Fund Balances - Beginning of Year	17,402,472	9,260,300	18,500,176	17,153,591		
Fund Balances - End of Year	<u>\$ 18,500,176</u>	<u>\$ 3,133,664</u>	<u>\$ 17,153,591</u>	<u>\$ 19,160,107</u>		
Summary of Fund Balances - End of Year:						
Committed to:						
Capital Projects	18,500,176	3,133,664	17,153,591	19,160,107		
Unassigned	-	-	-	-		
Total Fund Balances	<u>\$ 18,500,176</u>	<u>\$ 3,133,664</u>	<u>\$ 17,153,591</u>	<u>\$ 19,160,107</u>		

Park City School District

Student Activity Fund Revenues

Current as of: June 15, 2012

	Actual 2010-2011	Original 2011-2012	Revised 2011-2012	Preliminary 2012-2013	FY13-FY12	
					Increase (Decrease)	Percent Change
Local Sources:						
1500 - Interest	\$ -	\$ 165	\$ -	\$ -	\$ -	0%
1700 - Student Activities	1,800,464	1,668,942	1,338,619	1,338,619	-	0%
1900 - Local	187,397	130,595	17,232	17,232	-	0%
Total Local Sources	\$ 1,987,861	\$ 1,799,702	\$ 1,355,851	\$ 1,355,851	\$ -	0%
State Sources:						
3851 - Classroom Supplies and Materials	-	-	50,375	50,196	(179)	0%
3520 - School LAND Trust	-	-	237,089	237,089	-	0%
Total State Sources	\$ -	\$ -	\$ 287,464	\$ 287,285	\$ (179)	0%
Total Revenues	\$ 1,987,861	\$ 1,799,702	\$ 1,643,315	\$ 1,643,136	\$ (179)	0%

Expenditures

	Actual 2010-2011	Original 2011-2012	Revised 2011-2012	Preliminary 2012-2013	FY13-FY12	
					Increase (Decrease)	Percent Change
Non-Instructional Services						
100 - Salaries	\$ 40,601	\$ 32,781	\$ 211,010	\$ 211,010	\$ -	0%
200 - Employee Benefits	8,275	7,871	33,961	36,678	2,717	8%
400 - Purchased Property Services	924	0	7,740	7,740	-	0%
500 - Other Purchased Services	34,985	23,706	13,593	13,593	-	0%
600 - Supplies	1,957,029	1,597,063	1,329,287	1,329,287	-	0%
700 - Equipment	65,822	50,000	118,213	118,213	-	0%
800 - Other	-	-	-	-	-	0%
Total Expenditures	\$ 2,107,636	\$ 1,711,421	\$ 1,713,804	\$ 1,716,521	\$ 2,717	0%
Excess (Deficiency) for Year	\$ (119,775)	\$ 88,281	\$ (70,489)	\$ (70,489)		
Other Financing Sources (Uses):						
Transfers In (Out)	50,943	218,566	-	-		
Fund Balances - Beginning of Year	453,935	792,925	385,103	314,614		
Fund Balances - End of Year	\$ 385,103	\$ 1,099,772	\$ 314,614	\$ 244,125		
Summary of Fund Balances - End of Year:						
Reserved for:						
Encumbrances	-	-	-	-		
Assigned to Schools	385,103	1,099,772	314,614	244,125		
Undesignated (Available for Appropriation)	-	-	-	-		
Total Fund Balances	\$ 385,103	\$ 1,099,772	\$ 314,614	\$ 244,125		

Park City School District

Food Services Revenues

Current as of: June 15, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12 Increase (Decrease) Percent Change</u>	
Local Sources:						
1500 - Earnings on Investments	\$ 3,073	\$ 5,308	\$ 3,425	\$ 3,425	\$ -	0%
1610 - Sales to Pupils	641,397	522,377	574,452	574,452	-	0%
1620 - Sales to Adults	23,481	21,694	17,132	17,132	-	0%
1690 - Other Local Revenue	81,725	134,300	79,157	79,157	-	0%
Total Local Sources	749,676	683,679	674,166	674,166	-	0%
State Sources:						
3770 - Liquor Tax	194,801	205,510	140,350	140,350	-	0%
Total State Sources	194,801	205,510	140,350	140,350	-	0%
Federal Sources:						
4571 - Lunch Reimbursement	432,012	348,643	482,215	482,215	-	0%
4574 - Breakfast Reimbursement	94,001	114,701	103,218	103,218	-	0%
4500 - Other Programs	33,056	26,647	-	-	-	0%
4970 - Donated Commodities	99,394	105,000	105,000	105,000	-	0%
Total Federal Sources	658,463	594,991	690,433	690,433	-	0%
Total Revenues	\$ 1,602,940	\$ 1,484,180	\$ 1,504,949	\$ 1,504,949	\$ -	0%

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12 Increase (Decrease) Percent Change</u>	
Food Services:						
100 - Salaries	\$ 595,814	\$ 611,172	\$ 557,641	\$ 557,641	\$ -	0%
200 - Employee Benefits	302,665	265,860	302,151	326,323	24,172	8%
300 - Purchased Professional Services	-	-	-	-	-	0%
400 - Purchased Property Services	28,421	35,527	13,727	13,727	-	0%
500 - Other Purchased Services	48,581	51,567	44,284	44,284	-	0%
600 - Supplies	65,444	86,718	126,784	126,784	-	0%
630 - Food	618,564	661,361	721,086	721,086	-	0%
700 - Equipment	1,726	102,959	18,418	18,418	-	0%
Total Expenditures	\$ 1,661,215	\$ 1,815,164	\$ 1,784,091	\$ 1,808,263	\$ 24,172	1%
Excess (Deficiency) for Year	\$ (58,275)	\$ (330,984)	\$ (279,142)	\$ (303,314)		
Fund Balances - Beginning of Year	663,770	472,123	605,495	326,353		
Fund Balances - End of Year	\$ 605,495	\$ 141,139	\$ 326,353	\$ 23,039		

Park City School District

Park City Education Foundation Revenues

Current as of: June 15, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
Local Sources:						
1500 - Earnings on Investments	\$ 1,128	\$ -	\$ -	\$ -	\$ -	0%
1900 - Other Local Revenue	638,797	325,000	678,000	850,000	172,000	25%
Total Revenues	\$ 639,925	\$ 325,000	\$ 678,000	\$ 850,000	\$ 172,000	25%

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>Preliminary 2012-2013</u>	<u>FY13-FY12</u>	
					<u>Increase (Decrease)</u>	<u>Percent Change</u>
100 - Salaries	\$ 132,820	\$ 193,400	\$ 167,018	\$ 167,018	\$ -	0%
200 - Employee Benefits	51,549	63,884	71,802	71,802	-	0%
300 - Purchased Professional Services	10,639	15,000	25,000	25,000	-	0%
400 - Purchased Property Services	66,066	-	-	-	-	0%
500 - Other Purchased Services	240,457	1,500	28,000	28,000	-	0%
600 - Supplies	26,526	42,230	507,000	522,000	15,000	3%
700 - Equipment	17,988	3,605	-	-	-	0%
800 - Cost Allocation	7,778	7,000	-	-	-	0%
Total Expenditures	\$ 553,823	\$ 326,619	\$ 798,820	\$ 813,820	\$ 15,000	2%
Excess (Deficiency) for Year	\$ 86,102	\$ (1,619)	\$ (120,820)	\$ 36,180		
Other Financing Sources (Uses):	73,227	-	-	-		
Fund Balances - Beginning of Year*	589,787	749,116	749,116	628,296		
Fund Balances - End of Year	<u>\$ 749,116</u>	<u>\$ 747,497</u>	<u>\$ 628,296</u>	<u>\$ 664,476</u>		