

Park City School District

The General Fund

Current as of: June 18, 2013

Budget Forecast of Revenues, Expenditures, and Changes in Fund Balances

| | Actual 2011-2012 | Original* 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|--|-----------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Revenues: | | | | | | |
| Local Sources* | \$ 38,618,659 | \$ 41,789,599 | \$ 42,144,003 | \$ 42,118,367 | \$ (25,636) | 0% |
| State Sources* | 2,939,041 | 3,029,556 | 3,143,534 | 2,975,075 | (168,459) | -5% |
| Federal Sources | 1,801,120 | 1,184,370 | 1,180,389 | 1,049,289 | (131,100) | -11% |
| Total Revenues | \$ 43,358,820 | \$ 46,003,525 | \$ 46,467,926 | \$ 46,142,731 | \$ (325,195) | -1% |
| Expenditures: | | | | | | |
| Instruction | \$ 27,841,031 | \$ 26,756,176 | \$ 27,140,746 | \$ 28,859,093 | \$ 1,718,347 | 6% |
| Support Services: | | | | | | |
| Student Services | 2,304,354 | 2,365,352 | 2,157,926 | 2,233,696 | 75,770 | 4% |
| Staff Services | 2,300,394 | 2,387,338 | 2,112,649 | 2,291,297 | 178,648 | 8% |
| Executive Administration | 621,548 | 584,769 | 517,558 | 534,476 | 16,918 | 3% |
| School Administration | 2,560,877 | 2,250,896 | 2,326,474 | 2,466,528 | 140,054 | 6% |
| Central Administration | 2,639,002 | 2,011,592 | 2,860,157 | 3,276,572 | 416,415 | 15% |
| Operation & Maintenance of Facilities | 4,608,301 | 4,415,050 | 4,475,345 | 4,587,288 | 111,943 | 3% |
| To and From Transportation | 2,260,549 | 2,092,615 | 2,099,163 | 2,163,622 | 64,459 | 3% |
| Total Expenditures | \$ 45,136,056 | \$ 42,863,788 | \$ 43,690,018 | \$ 46,412,572 | \$ 2,722,554 | 6% |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (1,777,236) | \$ 3,139,737 | \$ 2,777,908 | \$ (269,841) | \$ (3,047,749) | -110% |
| Other Financing Sources (Uses): | | | | | | |
| Transfer In | 1,545,399 | - | 525,000 | 525,000 | - | 0% |
| Transfers Out | (147,391) | - | (171,999) | (180,932) | (8,933) | 5% |
| Total Other Financing Sources (Uses) | \$ 1,398,008 | \$ - | \$ 353,001 | \$ 344,068 | \$ (8,933) | 0% |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures | \$ (379,228) | \$ 3,139,737 | \$ 3,130,909 | \$ 74,227 | | |
| Fund Balances - Beginning of Year | 10,241,160 | 9,068,041 | 9,861,932 | 12,992,841 | | |
| Fund Balances - End of Year | \$ 9,861,932 | \$ 12,207,778 | \$ 12,992,841 | \$ 13,067,068 | | |
| Summary of Fund Balances - End of Year: | | | | | | |
| Restricted for: | | | | | | |
| Transportation Levy | \$ 378,134 | \$ - | \$ - | \$ - | | |
| Reading Levy | 52,675 | 100,000 | 50,000 | - | | |
| Tort Liability | 86,765 | 50,000 | 50,000 | - | | |
| Committed to: | | | | | | |
| Contractual Obligations | - | - | - | - | | |
| Employee Obligations | 41,273 | - | - | - | | |
| Self-Insurance Medical and Dental | 660,000 | 660,000 | 660,000 | 1,000,000 | | |
| Economic Stabilization (5%) | 2,250,000 | 2,143,189 | 2,184,501 | 2,320,629 | | |
| Assigned to Compensated Absences, Recapture | | | | | | |
| Compensated Absences | 893,919 | 742,869 | 733,919 | 733,919 | | |
| Property Tax Recapture | 200,000 | 200,000 | 360,000 | 200,000 | | |
| Unassigned | 5,299,166 | 8,311,720 | 8,954,421 | 8,812,520 | | |
| Total Fund Balances | \$ 9,861,932 | \$ 12,207,778 | \$ 12,992,841 | \$ 13,067,068 | | |

* Recapture payments netted against local revenue sources. Original budget stated at \$43,637,528 from Local Sources and \$1,181,627 from State Sources.

Park City School District

The General Fund Revenues

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---|----------------------|-----------------------|----------------------|-----------------------|---------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Local Sources: | | | | | | |
| 1100 - Property Taxes | | | | | | |
| Basic | \$ 18,293,795 | \$ 17,674,759 | \$ 18,456,473 | \$ 17,757,707 | \$ (698,766) | -4% |
| Voted Leeway | 17,312,535 | 16,725,397 | 17,297,947 | 16,742,683 | (555,264) | -3% |
| K-3 Reading | 705,828 | - | - | - | - | 0% |
| Special Transportation | 1,778,739 | - | - | - | - | 0% |
| Tort Liability | 58,128 | - | - | - | - | 0% |
| Ten Percent of Basic | 1,801,990 | - | - | - | - | 0% |
| Board Local | - | 8,492,432 | 8,824,377 | 8,435,259 | (389,118) | -4% |
| Recapture | (2,179,087) | (1,847,929) | (2,867,462) | (1,468,349) | 1,399,113 | -49% |
| 1500 - Earnings on Investments | 96,817 | 95,271 | 105,129 | 105,129 | - | 0% |
| 1900 - Local Revenue | 179,555 | 3,670 | 40,261 | 40,261 | - | 0% |
| 1960 - Local Governments | 570,359 | 645,999 | 287,278 | 505,677 | 218,399 | 76% |
| Total Local Sources | \$ 38,618,659 | \$ 41,789,599 | \$ 42,144,003 | \$ 42,118,367 | \$ (25,636) | 0% |
| State Sources: | | | | | | |
| Minimum School Program | | | | | | |
| 3010 - Charter School Local Replacement | (117,845) | (114,403) | (114,403) | (114,403) | - | 0% |
| 3010 - Regular School Programs - K-12 | 11,875,050 | 12,031,607 | 11,966,680 | 12,206,697 | 240,017 | 2% |
| 3020 - Professional Staff | 1,282,544 | 1,263,320 | 1,323,252 | 1,349,792 | 26,540 | 2% |
| 3025 - Administrative Costs | 168,960 | 170,520 | 170,520 | 173,940 | 3,420 | 2% |
| 3100 - Special Education | 1,277,303 | 1,211,693 | 1,207,155 | 1,183,904 | (23,251) | -2% |
| 3155 - Career and Technology Education | 424,232 | 510,944 | 588,421 | 619,111 | 30,690 | 5% |
| 3230 - Class Size Reduction | 724,499 | 732,614 | 741,749 | 755,465 | 13,716 | 2% |
| Less Basic Levy | (15,842,653) | (15,826,830) | (15,997,777) | (16,288,909) | (291,132) | 2% |
| Total Basic School Program | \$ (207,910) | \$ (20,535) | \$ (114,403) | \$ (114,403) | \$ - | 0% |
| Other Minimum School Program | | | | | | |
| 3330 - Accelerated Students (combined FY12) | 93,377 | 93,171 | 78,779 | 79,076 | 297 | 0% |
| 3336 - At-Risk Programs (combined FY12) | 101,786 | 138,944 | 84,192 | 90,688 | 6,496 | 8% |
| 3405 - Flexible Allocation | 169,246 | 170,364 | 167,943 | 164,318 | (3,625) | -2% |
| 3415 - Pupil Transportation | 779,264 | 779,264 | 844,185 | 765,589 | (78,596) | -9% |
| 3635 - Critical Languages | 30,000 | 22,649 | 79,000 | 79,000 | - | 0% |
| 3641 - Early Intervention | 56,624 | 45,723 | 44,702 | 53,339 | 8,637 | 19% |
| 3805 - Reading Achievement | 28,571 | 28,571 | 28,571 | 28,571 | - | 0% |
| 3876 - Educator Salary Adjustment | 1,566,702 | 1,566,702 | 1,474,845 | 1,474,845 | - | 0% |
| 3876 - USTAR | 170,000 | 170,000 | 170,000 | 170,000 | - | 0% |
| 3900 - Other MSP Programs | 151,381 | 34,703 | 50,133 | 34,052 | (16,081) | -32% |
| Total Other Minimum School Program | 3,146,951 | 3,050,091 | 3,022,350 | 2,939,478 | (82,872) | -3% |
| Other State Revenue | | | | | | |
| 3700 - Miscellaneous State Revenues | | | 235,587 | 150,000 | (85,587) | -36% |
| Total State Support | \$ 2,939,041 | \$ 3,029,556 | \$ 3,143,534 | \$ 2,975,075 | \$ (168,459) | -6% |
| Federal Sources: | | | | | | |
| 4520 - IDEA Special Education | 721,265 | 677,822 | 761,130 | 685,017 | (76,113) | -10% |
| 4530 - Applied Technology | 73,534 | 32,448 | 32,933 | 29,640 | (3,293) | -10% |
| 4810 - Forest Reserve | 49,467 | 49,467 | 49,467 | 44,520 | (4,947) | -10% |
| 4800 - NCLB | 188,319 | 115,358 | 97,890 | 87,075 | (10,815) | -11% |
| 4801 - Title I | 221,846 | 189,970 | 234,419 | 198,942 | (35,477) | -15% |
| 7669 - Edujobs | 546,689 | - | - | - | - | 0% |
| Other Federal | - | 119,305 | 4,550 | 4,095 | (455) | -10% |
| Total Federal Sources | 1,801,120 | 1,184,370 | 1,180,389 | 1,049,289 | (131,100) | -11% |
| Total Revenues | \$ 43,358,820 | \$ 46,003,525 | \$ 46,467,926 | \$ 46,142,731 | \$ (325,195) | -1% |

Park City School District

The General Fund Expenditures

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---------------------------------------|---------------------|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Instruction (1000): | | | | | | |
| Salaries: | | | | | | |
| 131 - Teachers - Certificated | \$ 16,386,675 | \$ 15,137,347 | \$ 15,562,812 | \$ 16,656,563 | \$ 1,093,751 | 7% |
| 132 - Substitute Teachers | 201,332 | 204,490 | 233,308 | 233,308 | - | 0% |
| 135 - Teachers - Hourly | 57,375 | 6,300 | 122,534 | 122,534 | - | 0% |
| 161 - Paraprofessionals | 1,902,148 | 1,566,708 | 1,458,214 | 1,556,785 | 98,571 | 7% |
| Total Salaries | \$ 18,547,530 | \$ 16,914,845 | \$ 17,376,868 | \$ 18,569,190 | \$ 1,192,322 | 7% |
| Employee Benefits: | | | | | | |
| 210 - State Retirement | 3,595,248 | 3,138,341 | 3,429,255 | 3,658,614 | 229,359 | 7% |
| 220 - Social Security | 1,395,401 | 1,322,235 | 1,325,765 | 1,415,808 | 90,043 | 7% |
| 250 - Group Insurance | 3,146,438 | 4,311,722 | 3,473,824 | 3,473,824 | - | 0% |
| 290 - District Retiree/Other Benefits | 72,284 | 140,519 | 17,284 | 17,284 | - | 0% |
| Total Employee Benefits | \$ 8,209,371 | \$ 8,912,817 | \$ 8,246,128 | \$ 8,565,530 | \$ 319,402 | 4% |
| Purchased Services: | | | | | | |
| 300 - Purchased Services | 32,266 | 29,279 | 15,099 | 15,099 | - | 0% |
| 500 - Other Purchased Services | 90,158 | 111,694 | 136,929 | 136,929 | - | 0% |
| Total Purchased Services | \$ 122,424 | \$ 140,973 | \$ 152,028 | \$ 152,028 | \$ - | 0% |
| Supplies and Materials: | | | | | | |
| 610 - 640 - Supplies | 635,745 | 339,393 | 977,214 | 986,014 | 8,800 | 1% |
| 641 - Textbooks | 325,961 | 328,514 | 259,899 | 282,722 | 22,823 | 9% |
| 670 - Software | - | 119,634 | 128,609 | 303,609 | 175,000 | 136% |
| Total Supplies and Materials | 961,706 | 787,541 | 1,365,722 | 1,572,345 | 206,623 | 26% |
| Total Instruction | \$ 27,841,031 | \$ 26,756,176 | \$ 27,140,746 | \$ 28,859,093 | \$ 1,718,347 | 6% |
| Student Services (2100): | | | | | | |
| Salaries: | | | | | | |
| 142 - Guidance & SPED Personnel | 872,584 | 1,238,438 | 855,533 | 855,533 | - | 0% |
| 143 - Health Services Personnel | 92,998 | 90,224 | 92,605 | 110,405 | 17,800 | 19% |
| 152 - Secretarial, Clerical, Para Pro | 462,560 | 98,866 | 376,405 | 410,968 | 34,563 | 9% |
| Total Salaries | \$ 1,428,142 | \$ 1,427,528 | \$ 1,324,543 | \$ 1,376,906 | \$ 52,363 | 4% |
| 200 - Employee Benefits | 738,840 | 761,620 | 661,690 | 685,097 | 23,407 | 4% |
| 300 - Purchased Services | 59,301 | 108,307 | 61,696 | 61,696 | - | 0% |
| 500 - Other Purchased Services | 25,072 | 22,346 | 50,531 | 50,531 | - | 0% |
| 600 - Supplies and Materials | 52,999 | 45,551 | 59,466 | 59,466 | - | 0% |
| Total Student Services | \$ 2,304,354 | \$ 2,365,352 | \$ 2,157,926 | \$ 2,233,696 | \$ 75,770 | 4% |

Park City School District

The General Fund Expenditures

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---|---------------------|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Staff Services (2200): | | | | | | |
| Salaries: | | | | | | |
| 115 - Supervisors and Directors | 107,805 | 244,068 | 165,469 | 173,281 | 7,812 | 5% |
| 131 - Teacher Prof. Dev., Incl Sub. | 323,109 | 476,276 | 589,815 | 589,815 | - | 0% |
| 145 - Media Personnel | 427,626 | 412,630 | 329,049 | 338,378 | 9,329 | 3% |
| 161 and 162 - Paraprofessionals | 442,635 | 343,580 | 186,242 | 280,301 | 94,059 | 51% |
| Total Salaries | \$ 1,301,175 | \$ 1,476,554 | \$ 1,270,575 | \$ 1,381,775 | \$ 111,200 | 9% |
| 200 - Employee Benefits | 558,191 | 548,305 | 553,796 | 577,286 | 23,490 | 4% |
| 300 - Purchased Services | 144,604 | 83,988 | 48,502 | 48,502 | - | 0% |
| 500 - Travel, Communication | 93,752 | 83,950 | 105,872 | 105,872 | - | 0% |
| 610 - 630 Supplies | 88,603 | 49,606 | 56,297 | 56,297 | - | 0% |
| 644 - Library Books | 63,817 | 67,773 | 41,592 | 66,866 | 25,274 | 61% |
| 645 - Periodicals | 20,331 | 19,839 | 14,100 | 26,008 | 11,908 | 84% |
| 660 - Audio Visual, Software | 29,921 | 57,323 | 21,915 | 28,691 | 6,776 | 31% |
| Total Instructional Staff Services | \$ 2,300,394 | \$ 2,387,338 | \$ 2,112,649 | \$ 2,291,297 | \$ 178,648 | 8% |
| Executive Administration (2300): | | | | | | |
| Salaries: | | | | | | |
| 110 - Board and Administration | 168,115 | 165,306 | 165,306 | 183,306 | 18,000 | 11% |
| 152 - Secretarial and Clerical | 88,021 | 88,021 | 68,547 | 70,491 | 1,944 | 3% |
| Total Salaries | \$ 256,136 | \$ 253,327 | \$ 233,853 | \$ 253,797 | \$ 19,944 | 9% |
| 200 - Employee Benefits | 202,344 | 206,198 | 191,224 | 206,198 | 14,974 | 8% |
| 300 - Purchased Services | 8,755 | 9,180 | 6,014 | 6,014 | - | 0% |
| 400 - Purchased Property Services | 19,500 | 18,000 | 18,000 | 18,000 | - | 0% |
| 500 - Other Purchased Services | 97,282 | 59,061 | 49,120 | 31,120 | (18,000) | -37% |
| 600 - Supplies and Materials | 37,531 | 39,003 | 19,347 | 19,347 | - | 0% |
| Total Board and Superintendent | \$ 621,548 | \$ 584,769 | \$ 517,558 | \$ 534,476 | \$ 16,918 | 3% |
| School Administration (2400): | | | | | | |
| Salaries: | | | | | | |
| 121 - Principals and Assistants | 1,186,930 | 991,927 | 1,054,745 | 1,151,841 | 97,096 | 9% |
| 152 - Secretarial and Clerical | 447,822 | 444,711 | 430,086 | 444,403 | 14,317 | 3% |
| 100 - Other Salaries | 27,299 | 8,792 | 32,816 | 33,747 | 931 | 3% |
| Total Salaries | \$ 1,662,051 | \$ 1,445,430 | \$ 1,517,647 | \$ 1,629,991 | \$ 112,344 | 7% |
| 200 - Employee Benefits | 854,441 | 767,721 | 769,623 | 797,333 | 27,710 | 4% |
| 500 - Other Purchased Services | 37,761 | 31,745 | 36,550 | 36,550 | - | 0% |
| 600 - Supplies & Materials | 6,624 | 6,000 | 2,654 | 2,654 | - | 0% |
| Total School Administration | \$ 2,560,877 | \$ 2,250,896 | \$ 2,326,474 | \$ 2,466,528 | \$ 140,054 | 6% |
| Central Services (2500): | | | | | | |
| 100 - Salaries | 1,348,998 | 1,014,468 | 1,356,185 | 1,551,131 | 194,946 | 14% |
| 200 - Employee Benefits | 607,032 | 502,414 | 577,689 | 604,058 | 26,369 | 5% |
| 300 - Purchased Services | 183,113 | 173,659 | 230,112 | 305,212 | 75,100 | 33% |
| 400 - Purchased Property Services | 105,845 | 96,470 | 175,745 | 175,745 | - | 0% |
| 500 - Other Purchased Services | 75,291 | 55,910 | 152,221 | 152,221 | - | 0% |
| 600 - Supplies and Materials | 314,619 | 164,711 | 363,173 | 483,173 | 120,000 | 33% |
| 800 - Other | 4,104 | 3,960 | 5,032 | 5,032 | - | 0% |
| Total Central Services | \$ 2,639,002 | \$ 2,011,592 | \$ 2,860,157 | \$ 3,276,572 | \$ 416,415 | 15% |

Park City School District

The General Fund Expenditures

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---|----------------------|-----------------------|----------------------|-----------------------|---------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Operation & Maint. of Facilities (2600): | | | | | | |
| Salaries: | | | | | | |
| 180 - Custodial/Maint. | 1,396,222 | 1,242,001 | 1,246,452 | 1,281,794 | 35,342 | 3% |
| 200 - Employee Benefits | 847,097 | 844,174 | 688,220 | 710,010 | 21,790 | 3% |
| 300 - Purchased Services | 690 | 690 | - | - | - | 0% |
| 400 - Purchased Property Services | 990,490 | 926,087 | 1,046,270 | 1,101,081 | 54,811 | 5% |
| 500 - Other Purchased Services | 44,542 | 37,106 | 59,996 | 59,996 | - | 0% |
| 600 - Supplies and Materials | 1,329,260 | 1,364,992 | 1,434,407 | 1,434,407 | - | 0% |
| Total Operation & Maintenance | \$ 4,608,301 | \$ 4,415,050 | \$ 4,475,345 | \$ 4,587,288 | \$ 111,943 | 3% |
| To and From Student Trans. (2700): | | | | | | |
| Salaries: | | | | | | |
| 152 - Secretarial and Clerical | 159,118 | 143,334 | 77,868 | 80,076 | 2,208 | 3% |
| 171 - Transportation Supervisors | 62,781 | 62,560 | 62,560 | 62,560 | - | 0% |
| 172 - Bus Drivers | 633,793 | 616,868 | 673,740 | 692,843 | 19,103 | 3% |
| 173 - Mechanics | 169,121 | 187,567 | 164,733 | 169,404 | 4,671 | 3% |
| 100 - Other Salaries | 74,114 | 69,919 | 44,888 | 46,161 | 1,273 | 3% |
| Total Salaries | \$ 1,098,927 | \$ 1,080,248 | \$ 1,023,789 | \$ 1,051,044 | \$ 27,255 | 3% |
| 200 - Employee Benefits | 637,580 | 568,581 | 557,209 | 575,077 | 17,868 | 3% |
| 300 - Purchased Services | 0 | 6,675 | 6,394 | 6,394 | - | 0% |
| 400 - Purchased Property Services | 29,324 | 27,777 | 12,362 | 12,362 | - | 0% |
| 500 - Other Purchased Services | 85,264 | 34,341 | 18,579 | 18,579 | - | 0% |
| 600 - Other Supplies | 242,593 | 248,382 | 239,134 | 239,134 | - | 0% |
| 626 - Motor Fuel | 254,955 | 253,647 | 241,696 | 261,032 | 19,336 | 8% |
| 800 - Cost Allocation | (88,094) | (127,036) | - | - | - | 0% |
| Total Student Transportation | \$ 2,260,549 | \$ 2,092,615 | \$ 2,099,163 | \$ 2,163,622 | \$ 64,459 | 3% |
| Total Expenditures | \$ 45,136,056 | \$ 42,863,788 | \$ 43,690,018 | \$ 46,412,572 | \$ 2,722,554 | 6% |
| Total Expenditures | | | | | | |
| Salaries | \$ 27,039,181 | \$ 24,854,401 | \$ 25,349,912 | \$ 27,095,628 | \$ 1,745,716 | 7% |
| Employee Benefits | 12,654,896 | 13,111,830 | 12,245,579 | 12,720,589 | 475,010 | 4% |
| Purchased Services | 428,729 | 411,778 | 367,817 | 442,917 | 75,100 | 18% |
| Purchased Property Services | 1,145,159 | 1,068,334 | 1,252,377 | 1,307,188 | 54,811 | 5% |
| Other Purchased Services | 549,122 | 436,153 | 609,798 | 591,798 | (18,000) | -4% |
| Supplies | 3,402,959 | 3,104,368 | 3,859,503 | 4,249,420 | 389,917 | 13% |
| Other | (83,990) | (123,076) | 5,032 | 5,032 | - | 0% |
| Total Expenditures | \$ 45,136,056 | \$ 42,863,788 | \$ 43,690,018 | \$ 46,412,572 | \$ 2,722,554 | 6% |

Park City School District

Student Activity Fund Revenues

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---|---------------------|-----------------------|----------------------|-----------------------|--------------------|-------------------|
| | | | | | Variance Amount | Percent Change |
| Local Sources: | | | | | | |
| 1500 - Interest | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| 1700 - Student Activities | 1,621,021 | 1,338,619 | 1,621,000 | 1,636,000 | 15,000 | 1% |
| 1900 - Local | 17,566 | 17,232 | 17,500 | 17,500 | - | 0% |
| Total Local Sources | \$ 1,638,587 | \$ 1,355,851 | \$ 1,638,500 | \$ 1,653,500 | \$ 15,000 | 1% |
| State Sources: | | | | | | |
| 3851 - Classroom Supplies and Materials | 50,375 | 50,196 | 45,832 | 45,680 | (152) | 0% |
| 3520 - School LAND Trust | 269,397 | 237,089 | 263,283 | 263,283 | - | 0% |
| Total State Sources | \$ 319,772 | \$ 287,285 | \$ 309,115 | \$ 308,963 | \$ (152) | 0% |
| Total Revenues | \$ 1,958,359 | \$ 1,643,136 | \$ 1,947,615 | \$ 1,962,463 | \$ 14,848 | 1% |

Expenditures

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|--|---------------------|-----------------------|----------------------|-----------------------|--------------------|-------------------|
| | | | | | Variance Amount | Percent Change |
| Non-Instructional Services | | | | | | |
| 100 - Salaries | \$ 190,811 | \$ 211,010 | \$ 198,953 | \$ 198,953 | \$ - | 0% |
| 200 - Employee Benefits | 31,532 | 36,678 | 44,535 | 47,917 | 3,382 | 8% |
| 400 - Purchased Property Services | 11,222 | 7,740 | 10,000 | 10,000 | - | 0% |
| 500 - Other Purchased Services | 18,122 | 13,593 | 15,000 | 15,000 | - | 0% |
| 600 - Supplies | 1,757,912 | 1,329,287 | 1,740,000 | 1,730,000 | (10,000) | -1% |
| 700 - Equipment | 75,751 | 118,213 | 75,000 | 75,000 | - | 0% |
| 800 - Other | - | - | - | - | - | 0% |
| Total Expenditures | \$ 2,085,350 | \$ 1,716,521 | \$ 2,083,488 | \$ 2,076,870 | \$ (6,618) | 0% |
| Excess (Deficiency) for Year | \$ (126,991) | \$ (73,385) | \$ (135,873) | \$ (114,407) | | |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In (Out) | - | - | - | - | | |
| Fund Balances - Beginning of Year | 385,103 | 314,614 | 258,112 | 122,239 | | |
| Fund Balances - End of Year | \$ 258,112 | \$ 241,229 | \$ 122,239 | \$ 7,832 | | |
| Summary of Fund Balances - End of Year: | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances | - | - | - | - | | |
| Assigned to Schools | 258,112 | 241,229 | 122,239 | 7,832 | | |
| Undesignated (Available for Appropriation) | - | - | - | - | | |
| Total Fund Balances | \$ 258,112 | \$ 241,229 | \$ 122,239 | \$ 7,832 | | |

Park City School District

Non K-12 Programs Fund Revenues

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|---------------------------------------|---------------------|-----------------------|----------------------|-----------------------|---------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Local Sources: | | | | | | |
| 1100 - Property Taxes | \$ 1,196,286 | \$ 1,204,394 | \$ 1,204,394 | \$ 1,278,394 | \$ 74,000 | 6% |
| 1300 - Tuition | 767,619 | 742,426 | 741,510 | 741,510 | - | 0% |
| 1500 - Earnings on Investments | 8,222 | 8,651 | 2,789 | 2,789 | - | 0% |
| 1900 - Other Local Revenue | 311,807 | 293,134 | 502,484 | 311,807 | (190,677) | -38% |
| Total Local Sources | \$ 2,283,934 | \$ 2,248,605 | 2,451,177 | \$ 2,334,500 | \$ (116,677) | (5%) |
| State Sources: | | | | | | |
| 3115 - Special Education - Pre-School | 67,823 | 124,447 | 64,221 | 65,509 | 1,288 | 2% |
| 3260 - Adult High School | 57,243 | 47,411 | 47,411 | 42,410 | (5,001) | -11% |
| Basic School Program | (67,823) | (124,447) | (64,221) | (65,509) | (1,288) | 2% |
| Total State Sources | \$ 57,243 | \$ 47,411 | 47,411 | \$ 42,410 | \$ (5,001) | (11%) |
| Federal Sources: | | | | | | |
| 4522 - IDEA Pre-School | 19,461 | 23,670 | 19,491 | 19,491 | - | 0% |
| 4800 - Title I | - | 31,500 | 31,500 | 31,500 | - | 0% |
| 4662 - Edujobs Pre-K | 277,496 | - | - | - | - | 0% |
| Total Federal Sources | \$ 296,957 | \$ 55,170 | 50,991 | \$ 50,991 | \$ - | 0% |
| Total Revenues | \$ 2,638,134 | \$ 2,351,186 | \$ 2,549,579 | \$ 2,427,901 | \$ (121,678) | (5%) |

Expenditures

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|--|---------------------|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Non-Instructional Services | | | | | | |
| 100 - Salaries | 1,639,828 | 1,494,542 | 1,596,401 | 1,644,091 | 47,690 | 3% |
| 200 - Employee Benefits | 547,044 | 640,218 | 504,459 | 532,409 | 27,950 | 6% |
| 300 - Purchased Services | 57,215 | 51,793 | 52,509 | 52,509 | - | 0% |
| 400 - Purchased Property Services | 24,589 | 13,558 | 194,629 | 194,629 | - | 0% |
| 500 - Other Purchased Services | 118,442 | 109,221 | 81,200 | 81,200 | - | 0% |
| 600 - Supplies | 165,639 | 157,767 | 140,330 | 140,330 | - | 0% |
| 700 - Equipment | 17,146 | 18,705 | 7,849 | 7,849 | - | 0% |
| 800 - Indirect Costs | 12,311 | 9,511 | 11,760 | 11,760 | - | 0% |
| Total Expenditures | \$ 2,582,214 | \$ 2,495,315 | \$ 2,589,137 | \$ 2,664,777 | \$ 75,640 | 3% |
| Transfers In (Out) | - | - | - | - | - | - |
| Excess (Deficiency) for Year | \$ 55,920 | \$ (144,129) | \$ (39,558) | \$ (236,876) | | |
| Fund Balances - Beginning of Year | 252,536 | 564,164 | 308,456 | 268,898 | | |
| Fund Balances - End of Year | \$ 308,456 | \$ 420,035 | \$ 268,898 | \$ 32,022 | | |
| Summary of Fund Balances - End of Year: | | | | | | |
| Nonspendable: | | | | | | |
| Encumbrances | - | - | - | - | | |
| Restricted for: | | | | | | |
| Non K-12 | \$ 289,197 | - | 268,898 | 32,022 | | |
| Committed to: | | | | | | |
| Employee Benefits | - | - | - | - | | |
| Other | 19,259 | 98,445 | - | - | | |
| Unassigned | - | 321,590 | - | - | | |
| Total Fund Balances | \$ 308,456 | \$ 420,035 | \$ 268,898 | \$ 32,022 | | |

Park City School District

Debt Service Fund Revenues

Current as of: June 18, 2013

| | <u>Actual</u> <u>2011-2012</u> | <u>Original</u> <u>2012-2013</u> | <u>Revised</u> <u>2012-2013</u> | <u>Approved</u> <u>2013-2014</u> | <u>FY14-FY13R</u> | |
|--------------------------------|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| | | | | | <u>Variance</u> <u>Amount</u> | <u>Variance</u> <u>Percent</u> |
| Local Sources: | | | | | | |
| 1100 - Property Tax | \$ 4,711,087 | \$ 4,273,545 | \$ 4,360,866 | \$ 3,197,040 | \$ (1,163,826) | (27%) |
| 1500 - Earnings on Investments | 8,242 | 5,392 | 8,953 | 8,953 | - | 0% |
| 1990 - Other Payments | 13,690 | 16,428 | - | - | - | 0% |
| Total Revenues | \$ 4,733,019 | \$ 4,295,365 | \$ 4,369,819 | \$ 3,205,993 | \$ (1,163,826) | (27%) |

Expenditures

| | <u>Actual</u> <u>2011-2012</u> | <u>Original</u> <u>2012-2013</u> | <u>Revised</u> <u>2012-2013</u> | <u>Approved</u> <u>2013-2014</u> | <u>FY14-FY13R</u> | |
|-----------------------------------|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| | | | | | <u>Variance</u> <u>Amount</u> | <u>Variance</u> <u>Percent</u> |
| Debt Service Payments | | | | | | |
| 810 - Paying Agent Fees | \$ 2,500 | \$ 2,500 | \$ 2,000 | \$ 2,000 | \$ - | 0% |
| 830 - Interest Payments | 551,022 | 385,193 | 384,073 | 259,255 | (124,818) | (32%) |
| 840 - Principal Payments | 4,330,000 | 3,525,000 | 3,524,819 | 3,655,000 | 130,181 | 4% |
| Total Expenditures | \$ 4,883,522 | \$ 3,912,693 | \$ 3,910,892 | \$ 3,916,255 | \$ 5,363 | 0% |
| Excess (Deficiency) for Year | \$ (150,503) | \$ 382,672 | \$ 458,927 | \$ (710,262) | | |
| Transfers In from General Fund | - | - | - | - | | |
| Fund Balances - Beginning of Year | 969,264 | 650,017 | 818,761 | 1,277,688 | | |
| Fund Balances - End of Year | <u>\$ 818,761</u> | <u>\$ 1,032,689</u> | <u>\$ 1,277,688</u> | <u>\$ 567,426</u> | | |

Park City School District

Capital Projects Fund Revenues

Current as of: June 18, 2013

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|--------------------------------|---------------------|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Local Sources: | | | | | | |
| 1100 - Property Taxes | | | | | | |
| Capital Outlay (Local in FY13) | \$ 4,951,222 | \$ 4,805,027 | \$ 4,903,269 | \$ 4,823,408 | \$ (79,861) | (2%) |
| Ten Percent of Basic | - | - | - | - | - | 0% |
| Transportation | - | - | - | - | - | 0% |
| 1500 - Earnings on Investments | 151,526 | 151,122 | 152,119 | 152,119 | - | 0% |
| 1900 - Other Local Revenue | 367,170 | 418,336 | 323,301 | 323,301 | - | 0% |
| Total Local Sources | \$ 5,469,918 | \$ 5,374,485 | 5,378,689 | \$ 5,298,828 | \$ (79,861) | (1%) |
| State Sources: | | | | | | |
| 3900 - Other State Revenue | 37,031 | 37,031 | - | - | - | 0% |
| Total State Sources | \$ 37,031 | \$ 37,031 | - | \$ - | \$ - | 0% |
| Total Revenues | \$ 5,506,949 | \$ 5,411,516 | \$ 5,378,689 | \$ 5,298,828 | \$ (79,861) | (1%) |

Expenditures

| | Actual 2011-2012 | Original 2012-2013 | Revised 2012-2013 | Approved 2013-2014 | FY14-FY13R | |
|--|-----------------------|-----------------------|----------------------|-----------------------|--------------------|---------------------|
| | | | | | Variance Amount | Variance Percent |
| Capital Outlay: | | | | | | |
| 400 - Purchased Property Services | \$ 2,110,122 | \$ 950,925 | \$ 1,949,250 | \$ 2,365,000 | \$ 415,750 | 21% |
| 451 - Improvements to Land and Site | - | - | - | - | - | 0% |
| 500 - Other Purchased Services | 72,849 | - | 66,439 | - | (66,439) | (100%) |
| 600 - Supplies | 93,634 | - | 60,358 | 50,000 | (10,358) | (17%) |
| 700 - Property | 72,192 | - | 131,492 | 60,000 | (71,492) | (54%) |
| 732 - School Buses | 596,332 | 160,000 | 224,901 | 320,000 | 95,099 | 42% |
| 733 - Furniture | 138,668 | 28,300 | 36,979 | 98,185 | 61,206 | 166% |
| 734 - Tech and Security Equipment | 2,119,379 | 1,594,500 | 1,971,134 | 1,822,300 | (148,834) | (8%) |
| 735 - Non-Bus Vehicles | 78,238 | 74,100 | - | - | - | 0% |
| 739 - Equipment | 375,013 | 597,175 | 392,600 | 813,000 | 420,400 | 107% |
| Total Expenditures | \$ 5,656,427 | \$ 3,405,000 | \$ 4,833,153 | \$ 5,528,485 | \$ 695,332 | 14% |
| Excess (Deficiency) for Year | \$ (149,478) | \$ 2,006,516 | \$ 545,536 | \$ (229,657) | | |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In (Out) | (1,545,399) | - | - | - | | |
| Sale of Capital Assets | - | - | 39,120 | - | | |
| Total Other Financing Sources (Uses) | \$ (1,545,399) | \$ - | \$ 39,120 | \$ - | | |
| Fund Balances - Beginning of Year | 18,500,176 | 17,153,591 | 16,805,299 | 17,389,955 | | |
| Fund Balances - End of Year | \$ 16,805,299 | \$ 19,160,107 | \$ 17,389,955 | \$ 17,160,298 | | |
| Summary of Fund Balances - End of Year: | | | | | | |
| Committed to: | | | | | | |
| Capital Projects | 16,805,299 | 19,160,107 | 17,389,955 | 17,160,298 | | |
| Unassigned | - | - | - | - | | |
| Total Fund Balances | \$ 16,805,299 | \$ 19,160,107 | \$ 17,389,955 | \$ 17,160,298 | | |

Park City School District

Food Services Revenues

Current as of: June 18, 2013

| | <u>Actual 2011-2012</u> | <u>Original 2012-2013</u> | <u>Revised 2012-2013</u> | <u>Approved 2013-2014</u> | <u>FY14-FY13R</u> | |
|--------------------------------|-----------------------------|-------------------------------|------------------------------|-------------------------------|----------------------------|-----------------------------|
| | | | | | <u>Variance Amount</u> | <u>Variance Percent</u> |
| Local Sources: | | | | | | |
| 1500 - Earnings on Investments | \$ 3,293 | \$ 3,425 | \$ 4,032 | \$ 4,032 | \$ - | 0% |
| 1610 - Sales to Pupils | 579,876 | 574,452 | 572,064 | 572,064 | - | 0% |
| 1620 - Sales to Adults | 17,275 | 17,132 | 14,378 | 14,378 | - | 0% |
| 1690 - Other Local Revenue | 104,947 | 79,157 | 105,121 | 105,121 | - | 0% |
| Total Local Sources | \$ 705,391 | \$ 674,166 | 695,595 | \$ 695,595 | \$ - | 0% |
| State Sources: | | | | | | |
| 3770 - Liquor Tax | 204,644 | 140,350 | 149,976 | 149,976 | - | 0% |
| Total State Sources | \$ 204,644 | \$ 140,350 | 149,976 | \$ 149,976 | \$ - | 0% |
| Federal Sources: | | | | | | |
| 4571 - Lunch Reimbursement | 433,453 | 482,215 | 456,543 | 456,543 | - | 0% |
| 4574 - Breakfast Reimbursement | 86,724 | 103,218 | 89,181 | 89,181 | - | 0% |
| 4500 - Other Programs | 16,283 | 0 | 15,811 | 15,811 | - | 0% |
| 4970 - Donated Commodities | 104,429 | 105,000 | 105,000 | 105,000 | - | 0% |
| Total Federal Sources | 640,889 | 690,433 | 666,535 | 666,535 | - | 0% |
| Total Revenues | \$ 1,550,924 | \$ 1,504,949 | \$ 1,512,106 | \$ 1,512,106 | \$ - | 0% |

Expenditures

| | <u>Actual 2011-2012</u> | <u>Original 2012-2013</u> | <u>Revised 2012-2013</u> | <u>Approved 2013-2014</u> | <u>FY14-FY13R</u> | |
|---------------------------------------|-----------------------------|-------------------------------|------------------------------|-------------------------------|----------------------------|-----------------------------|
| | | | | | <u>Variance Amount</u> | <u>Variance Percent</u> |
| Food Services: | | | | | | |
| 100 - Salaries | \$ 600,536 | \$ 557,641 | \$ 576,773 | \$ 576,773 | \$ - | 0% |
| 200 - Employee Benefits | 323,793 | 326,323 | 257,015 | 266,820 | 9,805 | 4% |
| 300 - Purchased Professional Services | - | - | - | - | - | 0% |
| 400 - Purchased Property Services | 13,727 | 13,727 | 34,747 | 34,747 | - | 0% |
| 500 - Other Purchased Services | 46,029 | 44,284 | 54,937 | 54,937 | - | 0% |
| 600 - Supplies | 68,196 | 126,784 | 129,980 | 129,980 | - | 0% |
| 630 - Food | 591,908 | 721,086 | 578,928 | 591,908 | 12,980 | 2% |
| 700 - Equipment | 19,224 | 18,418 | 15,477 | 15,477 | - | 0% |
| Total Expenditures | \$ 1,663,413 | \$ 1,808,263 | \$ 1,647,857 | \$ 1,670,642 | \$ 22,785 | 1% |
| Excess (Deficiency) for Year | \$ (112,489) | \$ (303,314) | \$ (135,751) | \$ (158,536) | | |
| Fund Balances - Beginning of Year | 605,495 | 326,353 | 493,006 | 357,255 | | |
| Fund Balances - End of Year | \$ 493,006 | \$ 23,039 | \$ 357,255 | \$ 198,719 | | |

Park City School District

Park City Education Foundation Revenues

Current as of: June 18, 2013

| | <u>Actual</u> <u>2011-2012</u> | <u>Original</u> <u>2012-2013</u> | <u>Revised</u> <u>2012-2013</u> | <u>Approved</u> <u>2013-2014</u> | <u>FY14-FY13R</u> | |
|--------------------------------|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| | | | | | <u>Variance</u> <u>Amount</u> | <u>Variance</u> <u>Percent</u> |
| Local Sources: | | | | | | |
| 1500 - Earnings on Investments | \$ - | \$ - | \$ - | \$ - | \$ - | 0% |
| 1900 - Other Local Revenue | 858,686 | 850,000 | 854,000 | 854,000 | - | 0% |
| Total Revenues | \$ 858,686 | \$ 850,000 | \$ 854,000 | \$ 854,000 | \$ - | 0% |

Expenditures

| | <u>Actual</u> <u>2011-2012</u> | <u>Original</u> <u>2012-2013</u> | <u>Revised</u> <u>2012-2013</u> | <u>Approved</u> <u>2013-2014</u> | <u>FY14-FY13R</u> | |
|---|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| | | | | | <u>Variance</u> <u>Amount</u> | <u>Variance</u> <u>Percent</u> |
| 100 - Salaries | \$ 161,764 | \$ 167,018 | \$ 143,785 | \$ 150,165 | \$ 6,380 | 4% |
| 200 - Employee Benefits | 66,587 | 71,802 | 65,738 | 68,291 | 2,553 | 4% |
| 300 - Purchased Professional Services | 17,713 | 25,000 | 18,200 | 18,200 | - | 0% |
| 400 - Purchased Property Services | - | - | - | - | - | 0% |
| 500 - Other Purchased Services | 12,141 | 28,000 | 6,400 | 6,400 | - | 0% |
| 600 - Supplies | 366,088 | 522,000 | 99,950 | 99,950 | - | 0% |
| 700 - Equipment | 49,526 | - | 3,000 | 3,000 | - | 0% |
| 800 - Cost Allocation | - | - | - | - | - | 0% |
| Total Expenditures | \$ 673,819 | \$ 813,820 | \$ 337,073 | \$ 346,006 | \$ 8,933 | 3% |
| Excess (Deficiency) for Year | \$ 184,867 | \$ 36,180 | \$ 516,927 | \$ 507,994 | | |
| Other Financing Sources (Uses): | | | | | | |
| Transfer In | 165,666 | - | 171,999 | 180,932 | 8,933 | 0% |
| Transfers Out | - | - | (525,000) | (525,000) | - | 0% |
| Total Other Financing Sources (Uses) | \$ 165,666 | \$ - | \$ (353,001) | \$ (344,068) | \$ 8,933 | 0% |
| Fund Balances - Beginning of Year* | 749,116 | 628,296 | 1,099,649 | 1,263,575 | | |
| Fund Balances - End of Year | \$ 1,099,649 | \$ 664,476 | \$ 1,263,575 | \$ 1,427,501 | | |

Park City School District

Current as of: June 18, 2013

Total District Revenues

| | <i>Actual</i> <i>2011-2012</i> | <i>Original</i> <i>2012-2013</i> | <i>Revised</i> <i>2012-2013</i> | <i>Approved</i> <i>2013-2014</i> | <i>FY14-FY13R</i> | |
|----------------------------|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| | | | | | <i>Variance</i> <i>Amount</i> | <i>Variance</i> <i>Change</i> |
| Local Sources: | | | | | | |
| Taxes | \$ 48,630,523 | \$ 51,327,625 | \$ 52,179,864 | \$ 50,766,142 | \$ (1,413,722) | (3%) |
| Earnings on Investments | 268,100 | 263,861 | 273,022 | 273,022 | - | 0% |
| Other Local Revenues | 5,409,571 | 4,996,585 | 5,078,897 | 5,121,619 | 42,722 | 1% |
| Total Local Sources | \$ 54,308,194 | \$ 56,588,071 | \$ 57,531,783 | \$ 56,160,783 | \$ (1,371,000) | -2% |
| State Sources: | 3,557,731 | 3,541,633 | 3,650,036 | 3,476,424 | (173,612) | -5% |
| Federal Sources: | 2,738,966 | 1,929,973 | 1,897,915 | 1,766,815 | (131,100) | -7% |
| Total Revenues | \$ 60,604,891 | \$ 62,059,677 | \$ 63,079,734 | \$ 61,404,022 | \$ (1,675,712) | -3% |

Expenditures

| | <i>Actual</i> <i>2011-2012</i> | <i>Original</i> <i>2012-2013</i> | <i>Revised</i> <i>2012-2013</i> | <i>Approved</i> <i>2013-2014</i> | <i>Variance</i> | |
|---------------------------------------|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|---------------------|---------------|
| | | | | | <i>Amount</i> | <i>Change</i> |
| Expenditures by Object: | | | | | | |
| 100 - Salaries | \$ 29,632,120 | \$ 27,284,612 | \$ 27,865,824 | \$ 29,665,610 | \$ 1,799,786 | 6% |
| 200 - Employee Benefits | 13,623,852 | 14,186,851 | 13,117,326 | 13,636,026 | 518,700 | 4% |
| 300 - Purchased Professional Services | 503,657 | 488,571 | 438,526 | 513,626 | 75,100 | 17% |
| 400 - Purchased Property Services | 3,304,819 | 2,054,284 | 3,441,003 | 3,911,564 | 470,561 | 14% |
| 500 - Other Purchased Services | 816,705 | 631,251 | 833,774 | 749,335 | (84,439) | -10% |
| 600 - Supplies | 6,446,336 | 5,961,292 | 6,609,049 | 6,991,588 | 382,539 | 6% |
| 700 - Property | 3,541,469 | 2,609,411 | 2,858,432 | 3,214,811 | 356,379 | 12% |
| 800 - Other | 4,811,843 | 3,799,128 | 3,927,684 | 3,933,047 | 5,363 | 0% |
| Total Expenditures | \$ 62,680,801 | \$ 57,015,400 | \$ 59,091,618 | \$ 62,615,607 | \$ 3,523,989 | 6% |
| Excess (Deficiency) | \$ (2,075,910) | \$ 5,044,277 | \$ 3,988,116 | \$ (1,211,585) | \$ (5,199,701) | -130% |
| Other Sources (Uses) | 18,275 | - | 39,120 | - | | |
| Fund Balances - Beginning | 31,702,850 | 28,705,076 | 29,645,215 | 33,672,451 | | |
| Fund Balances - Ending | 29,645,215 | 33,749,353 | 33,672,451 | 32,460,866 | | |

Park City School District

Current as of: June 18, 2013

The General Fund - Rainy Day Balance

| | <u>Budget</u> <u>2012-2013</u> | <u>Revised</u> <u>2012-2013</u> | <u>Approved</u> <u>2013-2014</u> |
|--|-----------------------------------|------------------------------------|-------------------------------------|
| Revenues: | | | |
| Property Taxes and Other Local Sources | \$ 41,789,599 | \$ 42,144,003 | \$ 42,118,367 |
| State Sources | \$ 3,029,556 | \$ 3,143,534 | \$ 2,975,075 |
| Federal Sources | 1,184,370 | \$ 1,180,389 | \$ 1,049,289 |
| Total Revenues | 46,003,525 | 46,467,926 | 46,142,731 |
| Expenditures: | | | |
| Instruction | 26,756,176 | 27,140,746 | 28,859,093 |
| Support Services: | | | |
| Student Services | 2,365,352 | 2,157,926 | 2,233,696 |
| Staff Services | 2,387,338 | 2,112,649 | 2,291,297 |
| Executive Administration | 584,769 | 517,558 | 534,476 |
| School Administration | 2,250,896 | 2,326,474 | 2,466,528 |
| Central Administration | 2,011,592 | 2,860,157 | 3,276,572 |
| Operation & Maintenance of Facilities | 4,415,050 | 4,475,345 | 4,587,288 |
| To and From Transportation | 2,092,615 | 2,099,163 | 2,163,622 |
| Total Expenditures | 42,863,788 | 43,690,018 | 46,412,572 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 3,139,737 | \$ 2,777,908 | \$ (269,841) |
| Other Financing Sources: | | | |
| Transfer In (Out) | - | 353,001 | 344,068 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures | 3,139,737 | 3,130,909 | 74,227 |
| Rainy Day Funds* - Beginning of Year | 7,549,166 | 7,549,166 | 11,138,922 |
| Rainy Day Funds* - End of Year | \$ 10,688,903 | \$ 10,680,075 | \$ 11,213,149 |
| Recommended Rainy Day Fund Balance** | \$ 7,143,965 | \$ 7,281,670 | \$ 7,735,429 |
| Excess/(Deficiency) from Recommendation | \$ 3,544,938 | \$ 3,398,405 | \$ 3,477,720 |

*Rainy Day funds are comprised of the Economic Stabilization reserves and Unassigned fund balance.

** Recommended balance equals two months operating expenditures.