

SUPERINTENDENT FY2014 TENTATIVE BUDGET

Compiled per §53A-19-101

As assumptions change due to board decisions and updated financial information, the numbers will change until budget adoption on June 18, 2013.

FY2014 Base Budget Components

Revenues

Local Sources

Property Tax adjustment for redemptions	\$ (1,410,861)
Recapture	1,371,915
WPU Value increase	292,418
	253,472

State Sources

Minimum School Program	(60,596)
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Federal Sources

Sequester reductions	(118,213)
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Total FY2014 Revenue Changes

74,663

Expenditures

Personnel Increases

Licensed employees compensation contract	\$ 1,018,096
Retirement increase of 1.7 percentage points	131,686
	1,149,782

Total FY2014 Expenditure Changes

1,149,782

Net Base Budget Changes

\$ (1,075,119)

Use of General Fund Balance

\$ 1,075,119

FY2014 General Fund Proposals

FY2014 Expenditure Requests

	\$	Priority
Classified employee contract placeholder	300,000	
Administrative contract anticipated agreement	125,000	
Dual Language Immersion teacher for MPES (1 FTE)	84,585	Essential
Teachers for class size reductions at TMJH (1.41 FTE)	140,415	
PCCAPS	265,442	
Math Adoption	175,000	
DS - Online Registration	25,100	
Educational Statistician (0.60 FTE)	59,751	
Scholastic Reading Inventory	8,800	
IT - Adobe software license	1,000	
IT - Active Directory support for Elementaries	14,000	
IT - Security software update	35,000	
High Access laptop repair budget	120,000	
Instructional Coaches for TMJH and Elementaries (0.84 FTE)	83,651	Need
Secretarial support at TMJH	2,000	
DS - Online Learning Administrator (1 FTE)	82,200	
Science Instructional Assistant at EHMS (0.49 FTE)	26,960	Want
Math Study Skills Specialist for PCHS (0.67 FTE)	66,722	
ELL Instructional Assistant at EHMS (0.49 FTE)	26,960	
Total FY2014 Requests	\$ 1,217,586	

Note: Figures are subject to change based on board decisions, Certified Tax Rate information, and contract negotiations

Park City School District

The General Fund Budget Forecast of Revenues, Expenditures, and Changes in Fund Balances

Current as of: May 31, 2013

	Actual 2011-2012	Original* 2012-2013	Revised 2012-2013	Tentative 2013-2014	FY14-FY13R	
					Variance Amount	Variance Percent
Revenues:						
Local Sources*	\$ 38,618,659	\$ 41,789,599	\$ 41,818,156	\$ 42,071,628	\$ 253,472	1%
State Sources*	2,939,041	3,029,556	2,964,652	2,904,056	(60,596)	-2%
Federal Sources	1,801,120	1,184,370	1,182,132	1,063,919	(118,213)	-10%
Total Revenues	\$ 43,358,820	\$ 46,003,525	\$ 45,964,940	\$ 46,039,603	\$ 74,663	0%
Expenditures:						
Instruction	\$ 27,841,031	\$ 26,756,176	\$ 27,001,798	\$ 28,019,894	\$ 1,018,096	4%
Support Services:						
Student Services	2,304,354	2,365,352	2,144,063	2,184,496	40,433	2%
Staff Services	2,300,394	2,387,338	2,054,589	2,075,610	21,021	1%
Executive Administration	621,548	584,769	417,255	531,477	114,222	27%
School Administration	2,560,877	2,250,896	2,315,852	2,341,495	25,643	1%
Central Administration	2,639,002	2,011,592	2,561,633	2,583,702	22,069	1%
Operation & Maintenance of Facilities	4,608,301	4,415,050	4,356,828	4,377,439	20,611	0%
To and From Transportation	2,260,549	2,092,615	1,989,455	2,006,296	16,841	1%
Total Expenditures	\$ 45,136,056	\$ 42,863,788	\$ 42,841,473	\$ 44,120,409	\$ 1,278,936	3%
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,777,236)	\$ 3,139,737	\$ 3,123,467	\$ 1,919,194	\$ (1,204,273)	-39%
Other Financing Sources (Uses):						
Transfer In	1,545,399	-	525,000	525,000	-	0%
Transfers Out	(147,391)	-	(171,999)	(171,999)	-	0%
Total Other Financing Sources (Uses)	\$ 1,398,008	\$ -	\$ 353,001	\$ 353,001	\$ -	0%
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures*	\$ (379,228)	\$ 3,139,737	\$ 3,476,468	\$ 2,272,195		
Fund Balances - Beginning of Year	10,241,160	9,068,041	9,861,932	13,338,400		
Fund Balances - End of Year	\$ 9,861,932	\$ 12,207,778	\$ 13,338,400	\$ 15,610,595		
Summary of Fund Balances - End of Year:						
Restricted for:						
Transportation Levy	\$ 378,134	\$ -	\$ -	\$ -		
Reading Levy	52,675	100,000	50,000	-		
Tort Liability	86,765	50,000	-	-		
Committed to:						
Contractual Obligations	-	-	-	-		
Employee Obligations	41,273	-	-	-		
Self-Insurance Medical and Dental	660,000	660,000	660,000	1,000,000		
Economic Stabilization (5%)	2,250,000	2,143,189	2,142,074	2,206,020		
Assigned to Compensated Absences, Recapture						
Compensated Absences	893,919	742,869	733,919	733,919		
Property Tax Recapture	200,000	200,000	360,000	200,000		
Unassigned	5,299,166	8,311,720	9,392,407	11,470,656		
Total Fund Balances	\$ 9,861,932	\$ 12,207,778	\$ 13,338,400	\$ 15,610,595		

* Recapture payments netted against local revenue sources. Original budget stated at \$43,637,528 from Local Sources and \$1,181,627 from State Sources.

Park City School District

The General Fund Revenues

Current as of: May 31, 2013

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u> <u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Local Sources:						
1100 - Property Taxes						
Basic	\$ 18,293,795	\$ 17,674,759	\$ 18,209,442	\$ 17,757,669	\$ (451,773)	-2%
Voted Leeway	17,312,535	16,725,397	17,067,270	16,645,278	(421,992)	-2%
K-3 Reading	705,828	-	-	-	-	0%
Special Transportation	1,778,739	-	-	-	-	0%
Tort Liability	58,128	-	-	-	-	0%
Ten Percent of Basic	1,801,990	-	-	-	-	0%
Board Local	-	8,492,432	8,690,659	8,445,981	(244,678)	-3%
Recapture	(2,179,087)	(1,847,929)	(2,838,938)	(1,467,023)	1,371,915	-48%
1500 - Earnings on Investments	96,817	95,271	105,129	105,129	-	0%
1900 - Local Revenue	179,555	3,670	40,261	40,261	-	0%
1960 - Local Governments	570,359	645,999	544,333	544,333	-	0%
Total Local Sources	\$ 38,618,659	\$ 41,789,599	\$ 41,818,156	\$ 42,071,628	\$ 253,472	1%
State Sources:						
Minimum School Program						
3010 - Charter School Local Replacement	(117,845)	(114,403)	(114,403)	(114,403)	-	0%
3010 - Regular School Programs - K-12	11,875,050	12,031,607	11,966,780	12,207,147	240,367	2%
3020 - Professional Staff	1,282,544	1,263,320	1,323,252	1,349,792	26,540	2%
3025 - Administrative Costs	168,960	170,520	170,520	173,940	3,420	2%
3100 - Special Education	1,277,303	1,211,693	1,207,155	1,183,904	(23,251)	-2%
3155 - Career and Technology Education	424,232	510,944	588,421	619,111	30,690	5%
3230 - Class Size Reduction	724,499	732,614	741,749	755,465	13,716	2%
Less Basic Levy	(15,842,653)	(15,826,830)	(15,997,877)	(16,289,359)	(291,482)	2%
Total Basic School Program	\$ (207,910)	\$ (20,535)	\$ (114,403)	\$ (114,403)	\$ -	0%
Other Minimum School Program						
3330 - Accelerated Students (combined FY12)	93,377	93,171	60,697	79,076	18,379	30%
3336 - At-Risk Programs (combined FY12)	101,786	138,944	84,192	90,688	6,496	8%
3405 - Flexible Allocation	169,246	170,364	167,943	164,318	(3,625)	-2%
3415 - Pupil Transportation	779,264	779,264	844,185	765,589	(78,596)	-9%
3635 - Critical Languages	30,000	22,649	79,000	99,000	20,000	25%
3641 - Early Intervention	56,624	45,723	44,702	53,339	8,637	19%
3805 - Reading Achievement	28,571	28,571	28,571	28,571	-	0%
3876 - Educator Salary Adjustment	1,566,702	1,566,702	1,474,845	1,474,845	-	0%
3876 - USTAR	170,000	170,000	170,000	170,000	-	0%
3900 - Other State Revenue	151,381	34,703	124,920	93,033	(31,887)	-26%
Total Other Minimum School Program	3,146,951	3,050,091	3,079,055	3,018,459	(60,596)	-2%
Total State Support	\$ 2,939,041	\$ 3,029,556	\$ 2,964,652	\$ 2,904,056	\$ (60,596)	-2%
Federal Sources:						
4520 - IDEA Special Education	721,265	677,822	736,529	662,876	(73,653)	-10%
4530 - Applied Technology	73,534	32,448	32,933	29,640	(3,293)	-10%
4810 - Forest Reserve	49,467	49,467	49,467	44,520	(4,947)	-10%
4800 - NCLB	188,319	115,358	97,890	88,101	(9,789)	-10%
4801 - Title I	221,846	189,970	234,419	210,977	(23,442)	-10%
7669 - Edujobs	546,689	-	-	-	-	0%
Other Federal	-	119,305	30,894	27,805	(3,089)	-10%
Total Federal Sources	1,801,120	1,184,370	1,182,132	1,063,919	(118,213)	-10%
Total Revenues	\$ 43,358,820	\$ 46,003,525	\$ 45,964,940	\$ 46,039,603	\$ 74,663	0%

Park City School District

The General Fund Expenditures

Current as of: May 31, 2013

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Instruction (1000):						
Salaries:						
131 - Teachers - Certificated	\$ 16,386,675	\$ 15,137,347	\$ 15,573,655	\$ 16,367,717	\$ 794,062	5%
132 - Substitute Teachers	201,332	204,490	190,063	190,063	-	0%
135 - Teachers - Hourly	57,375	6,300	134,361	134,361	-	0%
161 - Paraprofessionals	1,902,148	1,566,708	1,415,394	1,415,394	-	0%
Total Salaries	\$ 18,547,530	\$ 16,914,845	\$ 17,313,473	\$ 18,107,535	\$ 794,062	5%
Employee Benefits:						
210 - State Retirement	3,595,248	3,138,341	3,434,889	3,594,351	159,462	5%
220 - Social Security	1,395,401	1,322,235	1,326,684	1,391,256	64,572	5%
250 - Group Insurance	3,146,438	4,311,722	3,482,329	3,482,329	-	0%
290 - District Retiree/Other Benefits	72,284	140,519	18,415	18,415	-	0%
Total Employee Benefits	\$ 8,209,371	\$ 8,912,817	\$ 8,262,317	\$ 8,486,351	\$ 224,034	3%
Purchased Services:						
300 - Purchased Services	32,266	29,279	15,099	15,099	-	0%
500 - Other Purchased Services	90,158	111,694	64,707	64,707	-	0%
Total Purchased Services	\$ 122,424	\$ 140,973	\$ 79,806	\$ 79,806	\$ -	0%
Supplies and Materials:						
610 - 640 - Supplies	635,745	339,393	966,051	966,051	-	0%
641 - Textbooks	325,961	328,514	252,343	252,343	-	0%
670 - Software	-	119,634	127,808	127,808	-	0%
Total Supplies and Materials	961,706	787,541	1,346,202	1,346,202	-	0%
Total Instruction	\$ 27,841,031	\$ 26,756,176	\$ 27,001,798	\$ 28,019,894	\$ 1,018,096	4%
Student Services (2100):						
Salaries:						
142 - Guidance & SPED Personnel	872,584	1,238,438	855,123	855,123	-	0%
143 - Health Services Personnel	92,998	90,224	91,593	109,393	17,800	19%
152 - Secretarial, Clerical, Para Pro	462,560	98,866	366,837	366,837	-	0%
Total Salaries	\$ 1,428,142	\$ 1,427,528	\$ 1,313,553	\$ 1,331,353	\$ 17,800	1%
200 - Employee Benefits	738,840	761,620	662,497	685,130	22,633	3%
300 - Purchased Services	59,301	108,307	61,281	61,281	-	0%
500 - Other Purchased Services	25,072	22,346	42,837	42,837	-	0%
600 - Supplies and Materials	52,999	45,551	63,895	63,895	-	0%
Total Student Services	\$ 2,304,354	\$ 2,365,352	\$ 2,144,063	\$ 2,184,496	\$ 40,433	2%

Park City School District

The General Fund Expenditures

Current as of: May 31, 2013

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u> <u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Staff Services (2200):						
Salaries:						
115 - Supervisors and Directors	107,805	244,068	165,493	165,493	-	0%
131 - Teacher Prof. Dev., Incl Sub.	323,109	476,276	590,400	590,400	-	0%
145 - Media Personnel	427,626	412,630	318,838	318,838	-	0%
161 and 162 - Paraprofessionals	442,635	343,580	161,778	161,778	-	0%
Total Salaries	\$ 1,301,175	\$ 1,476,554	\$ 1,236,509	\$ 1,236,509	\$ -	0%
200 - Employee Benefits	558,191	548,305	549,776	570,797	21,021	4%
300 - Purchased Services	144,604	83,988	50,354	50,354	-	0%
500 - Travel, Communication	93,752	83,950	91,606	91,606	-	0%
610 - 630 Supplies	88,603	49,606	59,295	59,295	-	0%
644 - Library Books	63,817	67,773	35,642	35,642	-	0%
645 - Periodicals	20,331	19,839	14,575	14,575	-	0%
660 - Audio Visual, Software	29,921	57,323	16,832	16,832	-	0%
Total Instructional Staff Services	\$ 2,300,394	\$ 2,387,338	\$ 2,054,589	\$ 2,075,610	\$ 21,021	1%
Executive Administration (2300):						
Salaries:						
110 - Board and Administration	168,115	165,306	119,435	165,306	45,871	38%
152 - Secretarial and Clerical	88,021	88,021	67,104	67,104	-	0%
Total Salaries	\$ 256,136	\$ 253,327	\$ 186,539	\$ 232,410	\$ 45,871	25%
200 - Employee Benefits	202,344	206,198	137,847	206,198	68,351	50%
300 - Purchased Services	8,755	9,180	6,616	6,616	-	0%
400 - Purchased Property Services	19,500	18,000	18,000	18,000	-	0%
500 - Other Purchased Services	97,282	59,061	49,387	49,387	-	0%
600 - Supplies and Materials	37,531	39,003	18,866	18,866	-	0%
Total Board and Superintendent	\$ 621,548	\$ 584,769	\$ 417,255	\$ 531,477	\$ 114,222	27%
School Administration (2400):						
Salaries:						
121 - Principals and Assistants	1,186,930	991,927	1,054,846	1,054,846	-	0%
152 - Secretarial and Clerical	447,822	444,711	421,540	421,540	-	0%
100 - Other Salaries	27,299	8,792	32,014	32,014	-	0%
Total Salaries	\$ 1,662,051	\$ 1,445,430	\$ 1,508,400	\$ 1,508,400	\$ -	0%
200 - Employee Benefits	854,441	767,721	769,849	795,492	25,643	3%
500 - Other Purchased Services	37,761	31,745	35,161	35,161	-	0%
600 - Supplies & Materials	6,624	6,000	2,442	2,442	-	0%
Total School Administration	\$ 2,560,877	\$ 2,250,896	\$ 2,315,852	\$ 2,341,495	\$ 25,643	1%
Central Services (2500):						
100 - Salaries	1,348,998	1,014,468	1,298,202	1,298,202	-	0%
200 - Employee Benefits	607,032	502,414	578,361	600,430	22,069	4%
300 - Purchased Services	183,113	173,659	208,760	208,760	-	0%
400 - Purchased Property Services	105,845	96,470	167,559	167,559	-	0%
500 - Other Purchased Services	75,291	55,910	136,039	136,039	-	0%
600 - Supplies and Materials	314,619	164,711	167,660	167,660	-	0%
800 - Other	4,104	3,960	5,052	5,052	-	0%
Total Central Services	\$ 2,639,002	\$ 2,011,592	\$ 2,561,633	\$ 2,583,702	\$ 22,069	1%

Park City School District

The General Fund Expenditures

Current as of: May 31, 2013

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Operation & Maint. of Facilities (2600):						
Salaries:						
180 - Custodial/Maint.	1,396,222	1,242,001	1,212,425	1,212,425	-	0%
200 - Employee Benefits	847,097	844,174	689,398	710,009	20,611	3%
300 - Purchased Services	690	690	-	-	-	0%
400 - Purchased Property Services	990,490	926,087	1,090,415	1,090,415	-	0%
500 - Other Purchased Services	44,542	37,106	58,990	58,990	-	0%
600 - Supplies and Materials	1,329,260	1,364,992	1,305,600	1,305,600	-	0%
Total Operation & Maintenance	\$ 4,608,301	\$ 4,415,050	\$ 4,356,828	\$ 4,377,439	\$ 20,611	0%
To and From Student Trans. (2700):						
Salaries:						
152 - Secretarial and Clerical	159,118	143,334	75,719	75,719	-	0%
171 - Transportation Supervisors	62,781	62,560	62,560	62,560	-	0%
172 - Bus Drivers	633,793	616,868	650,690	650,690	-	0%
173 - Mechanics	169,121	187,567	158,984	158,984	-	0%
100 - Other Salaries	74,114	69,919	42,710	42,710	-	0%
Total Salaries	\$ 1,098,927	\$ 1,080,248	\$ 990,663	\$ 990,663	\$ -	0%
200 - Employee Benefits	637,580	568,581	557,144	573,985	16,841	3%
300 - Purchased Services	0	6,675	6,244	6,244	-	0%
400 - Purchased Property Services	29,324	27,777	12,851	12,851	-	0%
500 - Other Purchased Services	85,264	34,341	20,308	20,308	-	0%
600 - Other Supplies	242,593	248,382	235,384	235,384	-	0%
626 - Motor Fuel	254,955	253,647	254,955	254,955	-	0%
800 - Cost Allocation	(88,094)	(127,036)	(88,094)	(88,094)	-	0%
Total Student Transportation	\$ 2,260,549	\$ 2,092,615	\$ 1,989,455	\$ 2,006,296	\$ 16,841	1%
Total Expenditures	\$ 45,136,056	\$ 42,863,788	\$ 42,841,473	\$ 44,120,409	\$ 1,278,936	3%
Total Expenditures						
Salaries	\$ 27,039,181	\$ 24,854,401	\$ 25,059,764	\$ 25,917,497	\$ 857,733	3%
Employee Benefits	12,654,896	13,111,830	12,207,189	12,628,392	421,203	3%
Purchased Services	428,729	411,778	348,354	348,354	-	0%
Purchased Property Services	1,145,159	1,068,334	1,288,825	1,288,825	-	0%
Other Purchased Services	549,122	436,153	499,035	499,035	-	0%
Supplies	3,402,959	3,104,368	3,521,348	3,521,348	-	0%
Other	(83,990)	(123,076)	(83,042)	(83,042)	-	0%
Total Expenditures	\$ 45,136,056	\$ 42,863,788	\$ 42,841,473	\$ 44,120,409	\$ 1,278,936	3%

Park City School District

Student Activity Fund Revenues

Current as of: May 31, 2013

	<i>Actual 2011-2012</i>	<i>Original 2012-2013</i>	<i>Revised 2012-2013</i>	<i>Tentative 2013-2014</i>	<i>FY14-FY13R Variance Amount Percent Change</i>	
Local Sources:						
1500 - Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0%
1700 - Student Activities	1,621,021	1,338,619	1,621,000	1,636,000	15,000	1%
1900 - Local	17,566	17,232	17,500	17,500	-	0%
Total Local Sources	\$ 1,638,587	\$ 1,355,851	\$ 1,638,500	\$ 1,653,500	\$ 15,000	1%
State Sources:						
3851 - Classroom Supplies and Materials	50,375	50,196	45,832	45,680	(152)	0%
3520 - School LAND Trust	269,397	237,089	263,283	263,283	-	0%
Total State Sources	\$ 319,772	\$ 287,285	\$ 309,115	\$ 308,963	\$ (152)	0%
Total Revenues	\$ 1,958,359	\$ 1,643,136	\$ 1,947,615	\$ 1,962,463	\$ 14,848	1%

Expenditures

	<i>Actual 2011-2012</i>	<i>Original 2012-2013</i>	<i>Revised 2012-2013</i>	<i>Tentative 2013-2014</i>	<i>FY14-FY13R Variance Amount Percent Change</i>	
Non-Instructional Services						
100 - Salaries	\$ 190,811	\$ 211,010	\$ 200,763	\$ 200,763	\$ -	0%
200 - Employee Benefits	31,532	36,678	45,099	48,512	3,413	8%
400 - Purchased Property Services	11,222	7,740	10,000	10,000	-	0%
500 - Other Purchased Services	18,122	13,593	15,000	15,000	-	0%
600 - Supplies	1,757,912	1,329,287	1,730,000	1,740,000	10,000	1%
700 - Equipment	75,751	118,213	75,000	75,000	-	0%
800 - Other	-	-	-	-	-	0%
Total Expenditures	\$ 2,085,350	\$ 1,716,521	\$ 2,075,862	\$ 2,089,275	\$ 13,413	1%
Excess (Deficiency) for Year	\$ (126,991)	\$ (73,385)	\$ (128,247)	\$ (126,812)		
Other Financing Sources (Uses):						
Transfers In (Out)	-	-	-	-		
Fund Balances - Beginning of Year	385,103	314,614	258,112	129,865		
Fund Balances - End of Year	\$ 258,112	\$ 241,229	\$ 129,865	\$ 3,053		
Summary of Fund Balances - End of Year:						
Reserved for:						
Encumbrances	-	-	-	-		
Assigned to Schools	258,112	241,229	129,865	3,053		
Undesignated (Available for Appropriation)	-	-	-	-		
Total Fund Balances	\$ 258,112	\$ 241,229	\$ 129,865	\$ 3,053		

Park City School District

Non K-12 Programs Fund Revenues

Current as of: May 31, 2013

	Actual 2011-2012	Original 2012-2013	Revised 2012-2013	Tentative 2013-2014	FY14-FY13R	
					Variance Amount	Variance Percent
Local Sources:						
1100 - Property Taxes	\$ 1,196,286	\$ 1,204,394	\$ 1,204,394	\$ 1,204,394	\$ -	0%
1300 - Tuition	767,619	742,426	741,510	741,510	-	0%
1500 - Earnings on Investments	8,222	8,651	2,789	2,789	-	0%
1900 - Other Local Revenue	311,807	293,134	430,418	430,418	-	0%
Total Local Sources	\$ 2,283,934	\$ 2,248,605	2,379,111	\$ 2,379,111	\$ -	0%
State Sources:						
3115 - Special Education - Pre-School	67,823	124,447	64,221	65,509	1,288	2%
3260 - Adult High School	57,243	47,411	47,411	42,410	(5,001)	-11%
Basic School Program	(67,823)	(124,447)	(64,221)	(65,509)	(1,288)	2%
Total State Sources	\$ 57,243	\$ 47,411	47,411	\$ 42,410	\$ (5,001)	(11%)
Federal Sources:						
4522 - IDEA Pre-School	19,461	23,670	19,491	19,491	-	0%
4800 - Title I	-	31,500	31,500	31,500	-	0%
4662 - Edujobs Pre-K	277,496	-	-	-	-	0%
Total Federal Sources	\$ 296,957	\$ 55,170	50,991	\$ 50,991	\$ -	0%
Total Revenues	\$ 2,638,134	\$ 2,351,186	\$ 2,477,513	\$ 2,472,512	\$ (5,001)	0%

Expenditures

	Actual 2011-2012	Original 2012-2013	Revised 2012-2013	Tentative 2013-2014	FY14-FY13R	
					Variance Amount	Variance Percent
Non-Instructional Services						
100 - Salaries	1,639,828	1,494,542	1,534,423	1,534,423	-	0%
200 - Employee Benefits	547,044	640,218	505,495	531,580	26,085	5%
300 - Purchased Services	57,215	51,793	53,863	53,863	-	0%
400 - Purchased Property Services	24,589	13,558	194,629	194,629	-	0%
500 - Other Purchased Services	118,442	109,221	82,986	82,986	-	0%
600 - Supplies	165,639	157,767	133,700	133,700	-	0%
700 - Equipment	17,146	18,705	8,633	8,633	-	0%
800 - Indirect Costs	12,311	9,511	10,771	10,771	-	0%
Total Expenditures	\$ 2,582,214	\$ 2,495,315	\$ 2,524,500	\$ 2,550,585	\$ 26,085	1%
Transfers In (Out)	-	-	-	-		
Excess (Deficiency) for Year	\$ 55,920	\$ (144,129)	\$ (46,987)	\$ (78,073)		
Fund Balances - Beginning of Year	252,536	564,164	308,456	261,469		
Fund Balances - End of Year	\$ 308,456	\$ 420,035	\$ 261,469	\$ 183,396		
Summary of Fund Balances - End of Year:						
Nonspendable:						
Encumbrances	-	-	-	-		
Restricted for:						
Non K-12	\$ 289,197	-	261,469	183,396		
Committed to:						
Employee Benefits	-	-	-	-		
Other	19,259	98,445	-	-		
Unassigned	-	321,590	-	-		
Total Fund Balances	\$ 308,456	\$ 420,035	\$ 261,469	\$ 183,396		

Park City School District

Debt Service Fund Revenues

Current as of: May 31, 2013

	<i>Actual</i> <i>2011-2012</i>	<i>Original</i> <i>2012-2013</i>	<i>Revised</i> <i>2012-2013</i>	<i>Tentative</i> <i>2013-2014</i>	<i>FY14-FY13R</i>	
					<i>Variance</i> <i>Amount</i>	<i>Variance</i> <i>Percent</i>
Local Sources:						
1100 - Property Tax	\$ 4,711,087	\$ 4,273,545	\$ 4,360,866	\$ 3,173,614	\$ (1,187,252)	(27%)
1500 - Earnings on Investments	8,242	5,392	8,953	8,953	-	0%
1990 - Other Payments	13,690	16,428	-	-	-	0%
Total Revenues	\$ 4,733,019	\$ 4,295,365	\$ 4,369,819	\$ 3,182,567	\$ (1,187,252)	(27%)

Expenditures

	<i>Actual</i> <i>2011-2012</i>	<i>Original</i> <i>2012-2013</i>	<i>Revised</i> <i>2012-2013</i>	<i>Tentative</i> <i>2013-2014</i>	<i>FY14-FY13R</i>	
					<i>Variance</i> <i>Amount</i>	<i>Variance</i> <i>Percent</i>
Debt Service Payments						
810 - Paying Agent Fees	\$ 2,500	\$ 2,500	\$ 2,000	\$ 2,000	\$ -	0%
830 - Interest Payments	551,022	385,193	384,073	259,255	(124,818)	(32%)
840 - Principal Payments	4,330,000	3,525,000	3,524,819	3,655,000	130,181	4%
Total Expenditures	\$ 4,883,522	\$ 3,912,693	\$ 3,910,892	\$ 3,916,255	\$ 5,363	0%
Excess (Deficiency) for Year	\$ (150,503)	\$ 382,672	\$ 458,927	\$ (733,688)		
Transfers In from General Fund	-	-	-	-		
Fund Balances - Beginning of Year	969,264	650,017	818,761	1,277,688		
Fund Balances - End of Year	<u>\$ 818,761</u>	<u>\$ 1,032,689</u>	<u>\$ 1,277,688</u>	<u>\$ 544,000</u>		

Park City School District

Capital Projects Fund Revenues

Current as of: May 31, 2013

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance Amount</u>	<u>Variance Percent</u>
Local Sources:						
1100 - Property Taxes						
Capital Outlay (Local in FY13)	\$ 4,951,222	\$ 4,805,027	\$ 4,903,269	\$ 4,782,009	\$ (121,260)	(2%)
Ten Percent of Basic	-	-	-	-	-	0%
Transportation	-	-	-	-	-	0%
1500 - Earnings on Investments	151,526	151,122	152,119	152,119	-	0%
1900 - Other Local Revenue	367,170	418,336	327,735	327,735	-	0%
Total Local Sources	\$ 5,469,918	\$ 5,374,485	5,383,123	\$ 5,261,863	\$ (121,260)	(2%)
State Sources:						
3900 - Other State Revenue	37,031	37,031	-	-	-	0%
Total State Sources	\$ 37,031	\$ 37,031	-	\$ -	\$ -	0%
Total Revenues	\$ 5,506,949	\$ 5,411,516	\$ 5,383,123	\$ 5,261,863	\$ (121,260)	(2%)

Expenditures

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance Amount</u>	<u>Variance Percent</u>
Capital Outlay:						
400 - Purchased Property Services	\$ 2,110,122	\$ 950,925	\$ 1,940,110	\$ 2,151,000	\$ 210,890	11%
451 - Improvements to Land and Site	-	-	-	-	-	0%
500 - Other Purchased Services	72,849	-	66,062	-	(66,062)	(100%)
600 - Supplies	93,634	-	60,358	-	(60,358)	(100%)
700 - Property	72,192	-	131,492	-	(131,492)	(100%)
732 - School Buses	596,332	160,000	224,901	320,000	95,099	42%
733 - Furniture	138,668	28,300	34,537	-	(34,537)	(100%)
734 - Tech and Security Equipment	2,119,379	1,594,500	1,971,134	1,742,000	(229,134)	(12%)
735 - Non-Bus Vehicles	78,238	74,100	-	-	-	0%
739 - Equipment	375,013	597,175	392,600	813,000	420,400	107%
Total Expenditures	\$ 5,656,427	\$ 3,405,000	\$ 4,821,194	\$ 5,026,000	\$ 204,806	4%
Excess (Deficiency) for Year	\$ (149,478)	\$ 2,006,516	\$ 561,929	\$ 235,863		
Other Financing Sources (Uses):						
Transfers In (Out)	(1,545,399)	-	-	-		
Sale of Capital Assets	-	-	39,120	39,120		
Total Other Financing Sources (Uses)	\$ (1,545,399)	\$ -	\$ 39,120	\$ 39,120		
Fund Balances - Beginning of Year	18,500,176	17,153,591	16,805,299	17,406,348		
Fund Balances - End of Year	\$ 16,805,299	\$ 19,160,107	\$ 17,406,348	\$ 17,681,331		
Summary of Fund Balances - End of Year:						
Committed to:						
Capital Projects	16,805,299	19,160,107	17,406,348	17,681,331		
Unassigned	-	-	-	-		
Total Fund Balances	\$ 16,805,299	\$ 19,160,107	\$ 17,406,348	\$ 17,681,331		

Park City School District

Food Services Revenues

Current as of: May 31, 2013

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Local Sources:						
1500 - Earnings on Investments	\$ 3,293	\$ 3,425	\$ 4,032	\$ 4,032	\$ -	0%
1610 - Sales to Pupils	579,876	574,452	572,064	572,064	-	0%
1620 - Sales to Adults	17,275	17,132	14,378	14,378	-	0%
1690 - Other Local Revenue	104,947	79,157	105,121	105,121	-	0%
Total Local Sources	\$ 705,391	\$ 674,166	695,595	\$ 695,595	\$ -	0%
State Sources:						
3770 - Liquor Tax	204,644	140,350	149,976	149,976	-	0%
Total State Sources	\$ 204,644	\$ 140,350	149,976	\$ 149,976	\$ -	0%
Federal Sources:						
4571 - Lunch Reimbursement	433,453	482,215	456,543	456,543	-	0%
4574 - Breakfast Reimbursement	86,724	103,218	89,181	89,181	-	0%
4500 - Other Programs	16,283	0	15,811	15,811	-	0%
4970 - Donated Commodities	104,429	105,000	105,000	105,000	-	0%
Total Federal Sources	640,889	690,433	666,535	666,535	-	0%
Total Revenues	\$ 1,550,924	\$ 1,504,949	\$ 1,512,106	\$ 1,512,106	\$ -	0%

Expenditures

	<u>Actual</u> <u>2011-2012</u>	<u>Original</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Food Services:						
100 - Salaries	\$ 600,536	\$ 557,641	\$ 578,750	\$ 578,750	\$ -	0%
200 - Employee Benefits	323,793	326,323	256,901	266,740	9,839	4%
300 - Purchased Professional Services	-	-	-	-	-	0%
400 - Purchased Property Services	13,727	13,727	25,837	25,837	-	0%
500 - Other Purchased Services	46,029	44,284	36,685	36,685	-	0%
600 - Supplies	68,196	126,784	101,513	101,513	-	0%
630 - Food	591,908	721,086	548,487	548,487	-	0%
700 - Equipment	19,224	18,418	7,156	7,156	-	0%
Total Expenditures	\$ 1,663,413	\$ 1,808,263	\$ 1,555,329	\$ 1,565,168	\$ 9,839	1%
Excess (Deficiency) for Year	\$ (112,489)	\$ (303,314)	\$ (43,223)	\$ (53,062)		
Fund Balances - Beginning of Year	605,495	326,353	493,006	449,783		
Fund Balances - End of Year	\$ 493,006	\$ 23,039	\$ 449,783	\$ 396,721		

Park City School District

Park City Education Foundation Revenues

Current as of: May 31, 2013

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance Amount</u>	<u>Variance Percent</u>
Local Sources:						
1500 - Earnings on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	0%
1900 - Other Local Revenue	858,686	850,000	854,000	854,000	-	0%
Total Revenues	\$ 858,686	\$ 850,000	\$ 854,000	\$ 854,000	\$ -	0%

Expenditures

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance Amount</u>	<u>Variance Percent</u>
100 - Salaries	\$ 161,764	\$ 167,018	\$ 143,785	\$ 143,785	\$ -	0%
200 - Employee Benefits	66,587	71,802	65,714	68,158	2,444	4%
300 - Purchased Professional Services	17,713	25,000	18,200	18,200	-	0%
400 - Purchased Property Services	-	-	-	-	-	0%
500 - Other Purchased Services	12,141	28,000	6,400	6,400	-	0%
600 - Supplies	366,088	522,000	99,950	99,950	-	0%
700 - Equipment	49,526	-	3,000	3,000	-	0%
800 - Cost Allocation	-	-	-	-	-	0%
Total Expenditures	\$ 673,819	\$ 813,820	\$ 337,049	\$ 339,493	\$ 2,444	1%
Excess (Deficiency) for Year	\$ 184,867	\$ 36,180	\$ 516,951	\$ 514,507		
Other Financing Sources (Uses):						
Transfer In	165,666	-	171,999	171,999	-	0%
Transfers Out	-	-	(525,000)	(525,000)	-	0%
Total Other Financing Sources (Uses)	\$ 165,666	\$ -	\$ (353,001)	\$ (353,001)	\$ -	0%
Fund Balances - Beginning of Year*	749,116	628,296	1,099,649	1,263,599		
Fund Balances - End of Year	\$ 1,099,649	\$ 664,476	\$ 1,263,599	\$ 1,425,105		

Park City School District

Current as of: May 31, 2013

Total District Revenues

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>FY14-FY13R</u>	
					<u>Variance Amount</u>	<u>Variance Change</u>
Local Sources:						
Taxes	\$ 50,809,610	\$ 53,175,554	\$ 54,435,900	\$ 52,008,945	\$ (2,426,955)	(4%)
Earnings on Investments	268,100	263,861	273,022	273,022	-	0%
Other Local Revenues	3,230,484	3,148,656	2,429,382	3,816,297	1,386,915	57%
Total Local Sources	<u>\$ 54,308,194</u>	<u>\$ 56,588,071</u>	<u>\$ 57,138,304</u>	<u>\$ 56,098,264</u>	<u>\$ (1,040,040)</u>	<u>-2%</u>
State Sources:	3,557,731	3,541,633	3,471,154	3,405,405	(65,749)	-2%
Federal Sources:	2,738,966	1,929,973	1,899,658	1,781,445	(118,213)	-6%
Total Revenues	<u>\$ 60,604,891</u>	<u>\$ 62,059,677</u>	<u>\$ 62,509,116</u>	<u>\$ 61,285,114</u>	<u>\$ (1,224,002)</u>	<u>-2%</u>

Expenditures

	<u>Actual 2011-2012</u>	<u>Original 2012-2013</u>	<u>Revised 2012-2013</u>	<u>Tentative 2013-2014</u>	<u>Variance</u>	
					<u>Amount</u>	<u>Change</u>
Expenditures by Object:						
100 - Salaries	\$ 29,632,120	\$ 27,284,612	\$ 27,517,485	\$ 28,375,218	\$ 857,733	3%
200 - Employee Benefits	13,623,852	14,186,851	13,080,398	13,543,382	462,984	4%
300 - Purchased Professional Services	503,657	488,571	420,417	420,417	-	0%
400 - Purchased Property Services	3,304,819	2,054,284	3,459,401	3,670,291	210,890	6%
500 - Other Purchased Services	816,705	631,251	706,168	640,106	(66,062)	-9%
600 - Supplies	6,446,336	5,961,292	6,195,356	6,144,998	(50,358)	-1%
700 - Property	3,541,469	2,609,411	2,848,453	2,968,789	120,336	4%
800 - Other	4,811,843	3,799,128	3,838,621	3,843,984	5,363	0%
Total Expenditures	<u>\$ 62,680,801</u>	<u>\$ 57,015,400</u>	<u>\$ 58,066,299</u>	<u>\$ 59,607,185</u>	<u>\$ 1,540,886</u>	<u>3%</u>
Excess (Deficiency)	\$ (2,075,910)	\$ 5,044,277	\$ 4,442,817	\$ 1,677,929	\$ (2,764,888)	-62%
Other Sources (Uses)	18,275	-	39,120	39,120		
Fund Balances - Beginning	31,702,850	28,705,076	29,645,215	34,127,152		
Fund Balances - Ending	29,645,215	33,749,353	34,127,152	35,844,201		

Park City School District

Current as of: May 31, 2013

The General Fund - Rainy Day Balance

	<u>Budget</u> <u>2012-2013</u>	<u>Revised</u> <u>2012-2013</u>	<u>Tentative</u> <u>2013-2014</u>
Revenues:			
Property Taxes and Other Local Sources	\$ 41,789,599	\$ 41,818,156	\$ 42,071,628
State Sources	\$ 3,029,556	\$ 2,964,652	\$ 2,904,056
Federal Sources	1,184,370	\$ 1,182,132	\$ 1,063,919
Total Revenues	46,003,525	45,964,940	46,039,603
Expenditures:			
Instruction	26,756,176	27,001,798	28,019,894
Support Services:			
Student Services	2,365,352	2,144,063	2,184,496
Staff Services	2,387,338	2,054,589	2,075,610
Executive Administration	584,769	417,255	531,477
School Administration	2,250,896	2,315,852	2,341,495
Central Administration	2,011,592	2,561,633	2,583,702
Operation & Maintenance of Facilities	4,415,050	4,356,828	4,377,439
To and From Transportation	2,092,615	1,989,455	2,006,296
Total Expenditures	42,863,788	42,841,473	44,120,409
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,139,737	\$ 3,123,467	\$ 1,919,194
Other Financing Sources:			
Transfer In (Out)	-	353,001	353,001
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	3,139,737	3,476,468	2,272,195
Rainy Day Funds* - Beginning of Year	7,549,166	7,549,166	11,534,481
Rainy Day Funds* - End of Year	\$ 10,688,903	\$ 11,025,634	\$ 13,806,676
Recommended Rainy Day Fund Balance**	\$ 7,143,965	\$ 7,140,246	\$ 7,353,402
Excess/(Deficiency) from Recommendation	\$ 3,544,938	\$ 3,885,388	\$ 6,453,274

*Rainy Day funds are comprised of the Economic Stabilization reserves and Unassigned fund balance.

** Recommended balance equals two months operating expenditures.